

# DMJ Wealth Advisors Sample Client

## Roth IRA Conversion Evaluator™

Prepared By:

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<b>GENERAL ASSUMPTIONS</b>	
Current Year	2010
IRA Owner's Age	50
<b>ASSET ASSUMPTIONS</b>	
FMV of Traditional IRA	\$ 1,000,000
Growth Rate	8.00%
FMV of Roth IRA	\$ -
Growth Rate	9.00%
FMV of Taxable Investment Account	\$ 1,000,000
Cost Basis of Taxable Investment Account	\$ 800,000
Yield Rate	3.00%
Growth Rate	4.00%
Annual Asset Turnover	20.00%
Distribute Yield?	Yes
Real Estate	\$ 300,000
Growth Rate	3.00%
Other Assets	\$ -
<b>INCOME &amp; CASH FLOW ASSUMPTIONS</b>	
Other Income	\$ 65,000
Annual Increase (%)	2.00%
After-Tax Cash Flow Needs	\$ 90,000
Annual Increase (%)	3.00%
<b>TAX ASSUMPTIONS</b>	
Effective Ordinary Income Tax Rate - IRA Owner	35.00%
Effective Ordinary Income Tax Rate - Beneficiaries	25.00%
Effective Capital Gains Tax Rate	20.00%
Estate Tax Rate	45.00%
Estate Tax Exemption	\$ 2,500,000

<b>ROTH IRA CONVERSION ASSUMPTIONS - OPTION 2</b>	
Roth IRA Conversion Amount	\$ 250,000
Number of Conversions (20 Maximum)	1
Ordinary Income Tax Rate on Roth IRA Conversions	29.76%
Spread Conversion Over 2011 & 2012 (2010 Conversion Only)?	No
Pay Income Tax on Conversion With Roth IRA Funds Only?	No
<b>ROTH IRA CONVERSION ASSUMPTIONS - OPTION 3</b>	
Roth IRA Conversion Amount	\$ 250,000
Number of Conversions (20 Maximum)	1
Ordinary Income Tax Rate on Roth IRA Conversions	25.15%
Spread Conversion Over 2011 & 2012 (2010 Conversion Only)?	Yes
Pay Income Tax on Conversion With Roth IRA Funds Only?	No
<b>ROTH IRA CONVERSION ASSUMPTIONS - OPTION 4</b>	
Roth IRA Conversion Amount	\$ 250,000
Number of Conversions (20 Maximum)	1
Ordinary Income Tax Rate on Roth IRA Conversions	29.76%
Spread Conversion Over 2011 & 2012 (2010 Conversion Only)?	No
Pay Income Tax on Conversion With Roth IRA Funds Only?	Yes

## Roth IRA Conversion Evaluator

### Net to Family Comparison

<b>SUMMARY OF RESULTS</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Option 1 - No Planning	\$ 2,121,150	\$ 2,195,959	\$ 2,244,390	\$ 2,290,675	\$ 2,339,123	\$ 2,389,864	\$ 2,443,040	\$ 2,498,813	\$ 2,557,366	\$ 2,618,896
Option 2 - Pay Tax in 2010	\$ 2,116,750	\$ 2,195,577	\$ 2,273,871	\$ 2,325,994	\$ 2,381,057	\$ 2,439,262	\$ 2,500,841	\$ 2,566,052	\$ 2,635,182	\$ 2,708,549
Option 3 - Pay Tax in 2011-12	\$ 2,191,150	\$ 2,242,847	\$ 2,286,110	\$ 2,338,852	\$ 2,394,570	\$ 2,453,471	\$ 2,515,787	\$ 2,581,775	\$ 2,651,726	\$ 2,725,959
Option 4 - Pay Tax out of IRA	\$ 2,116,750	\$ 2,195,577	\$ 2,273,871	\$ 2,325,994	\$ 2,381,057	\$ 2,439,262	\$ 2,500,841	\$ 2,566,052	\$ 2,635,182	\$ 2,708,549
<b>VARIANCE ANALYSIS (\$)</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Option 2 - Pay Tax in 2010	\$ (4,400)	\$ (383)	\$ 29,481	\$ 35,320	\$ 41,933	\$ 49,399	\$ 57,802	\$ 67,239	\$ 77,817	\$ 89,653
Option 3 - Pay Tax in 2011-12	\$ 70,000	\$ 46,888	\$ 41,721	\$ 48,177	\$ 55,447	\$ 63,608	\$ 72,747	\$ 82,962	\$ 94,361	\$ 107,063
Option 4 - Pay Tax out of IRA	\$ (4,400)	\$ (383)	\$ 29,481	\$ 35,320	\$ 41,933	\$ 49,399	\$ 57,802	\$ 67,239	\$ 77,817	\$ 89,653
<b>VARIANCE ANALYSIS (%)</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Option 2 - Pay Tax in 2010	-1.760%	-0.153%	11.793%	14.128%	16.773%	19.759%	23.121%	26.896%	31.127%	35.861%
Option 3 - Pay Tax in 2011-12	28.000%	18.755%	16.688%	19.271%	22.179%	25.443%	29.099%	33.185%	37.744%	42.825%
Option 4 - Pay Tax out of IRA	-1.760%	-0.153%	11.793%	14.128%	16.773%	19.759%	23.121%	26.896%	31.127%	35.861%
<b>STEP ANALYSIS (\$)</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Option 2 - Pay Tax in 2010	\$ (4,400)	\$ (383)	\$ 29,481	\$ 35,320	\$ 41,933	\$ 49,399	\$ 57,802	\$ 67,239	\$ 77,817	\$ 89,653
Option 3 - Pay Tax in 2011-12	\$ 74,400	\$ 47,270	\$ 12,239	\$ 12,857	\$ 13,514	\$ 14,209	\$ 14,945	\$ 15,723	\$ 16,544	\$ 17,410
Option 4 - Pay Tax out of IRA	\$ (74,400)	\$ (47,270)	\$ (12,239)	\$ (12,857)	\$ (13,514)	\$ (14,209)	\$ (14,945)	\$ (15,723)	\$ (16,544)	\$ (17,410)
<b>STEP ANALYSIS (%)</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Option 2 - Pay Tax in 2010	-1.760%	-0.153%	11.793%	14.128%	16.773%	19.759%	23.121%	26.896%	31.127%	35.861%
Option 3 - Pay Tax in 2011-12	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Option 4 - Pay Tax out of IRA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

## Roth IRA Conversion Evaluator

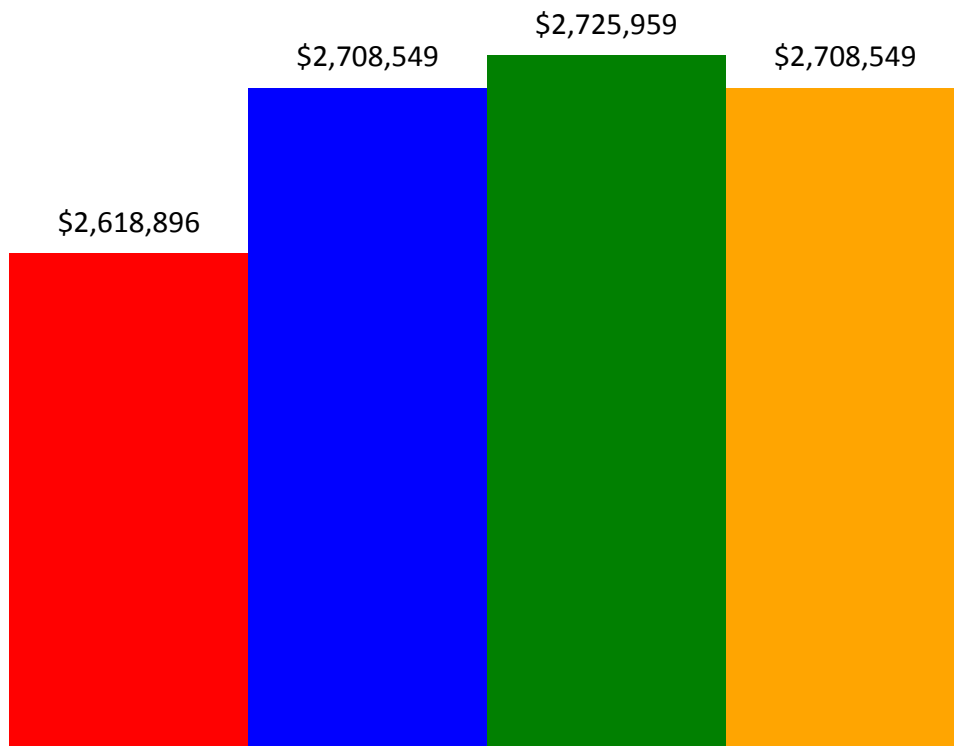
### Net to Family Comparison

<b>SUMMARY OF RESULTS</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Option 1 - No Planning	\$ 2,683,625	\$ 2,751,795	\$ 2,823,672	\$ 2,899,547	\$ 2,979,739	\$ 3,064,596	\$ 3,154,499	\$ 3,249,864	\$ 3,351,145	\$ 3,458,837
Option 2 - Pay Tax in 2010	\$ 2,786,504	\$ 2,869,432	\$ 2,957,760	\$ 3,051,954	\$ 3,152,524	\$ 3,260,033	\$ 3,375,094	\$ 3,498,379	\$ 3,630,625	\$ 3,773,043
Option 3 - Pay Tax in 2011-12	\$ 2,804,828	\$ 2,888,719	\$ 2,978,062	\$ 3,073,325	\$ 3,175,022	\$ 3,283,717	\$ 3,400,028	\$ 3,524,629	\$ 3,658,261	\$ 3,801,881
Option 4 - Pay Tax out of IRA	\$ 2,786,504	\$ 2,869,432	\$ 2,957,760	\$ 3,051,954	\$ 3,152,524	\$ 3,260,033	\$ 3,375,094	\$ 3,498,379	\$ 3,630,625	\$ 3,773,043
<b>VARIANCE ANALYSIS (\$)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Option 2 - Pay Tax in 2010	\$ 102,878	\$ 117,637	\$ 134,088	\$ 152,406	\$ 172,785	\$ 195,437	\$ 220,594	\$ 248,515	\$ 279,480	\$ 314,206
Option 3 - Pay Tax in 2011-12	\$ 121,202	\$ 136,924	\$ 154,390	\$ 173,778	\$ 195,283	\$ 219,121	\$ 245,529	\$ 274,765	\$ 307,117	\$ 343,045
Option 4 - Pay Tax out of IRA	\$ 102,878	\$ 117,637	\$ 134,088	\$ 152,406	\$ 172,785	\$ 195,437	\$ 220,594	\$ 248,515	\$ 279,480	\$ 314,206
<b>VARIANCE ANALYSIS (%)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Option 2 - Pay Tax in 2010	41.151%	47.055%	53.635%	60.963%	69.114%	78.175%	88.238%	99.406%	111.792%	125.682%
Option 3 - Pay Tax in 2011-12	48.481%	54.770%	61.756%	69.511%	78.113%	87.649%	98.212%	109.906%	122.847%	137.218%
Option 4 - Pay Tax out of IRA	41.151%	47.055%	53.635%	60.963%	69.114%	78.175%	88.238%	99.406%	111.792%	125.682%
<b>STEP ANALYSIS (\$)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Option 2 - Pay Tax in 2010	\$ 102,878	\$ 117,637	\$ 134,088	\$ 152,406	\$ 172,785	\$ 195,437	\$ 220,594	\$ 248,515	\$ 279,480	\$ 314,206
Option 3 - Pay Tax in 2011-12	\$ 18,324	\$ 19,287	\$ 20,302	\$ 21,371	\$ 22,498	\$ 23,685	\$ 24,934	\$ 26,250	\$ 27,636	\$ 28,839
Option 4 - Pay Tax out of IRA	\$ (18,324)	\$ (19,287)	\$ (20,302)	\$ (21,371)	\$ (22,498)	\$ (23,685)	\$ (24,934)	\$ (26,250)	\$ (27,636)	\$ (28,839)
<b>STEP ANALYSIS (%)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Option 2 - Pay Tax in 2010	41.151%	47.055%	53.635%	60.963%	69.114%	78.175%	88.238%	99.406%	111.792%	125.682%
Option 3 - Pay Tax in 2011-12	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Option 4 - Pay Tax out of IRA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

## Roth IRA Conversion Evaluator Net to Family Comparison

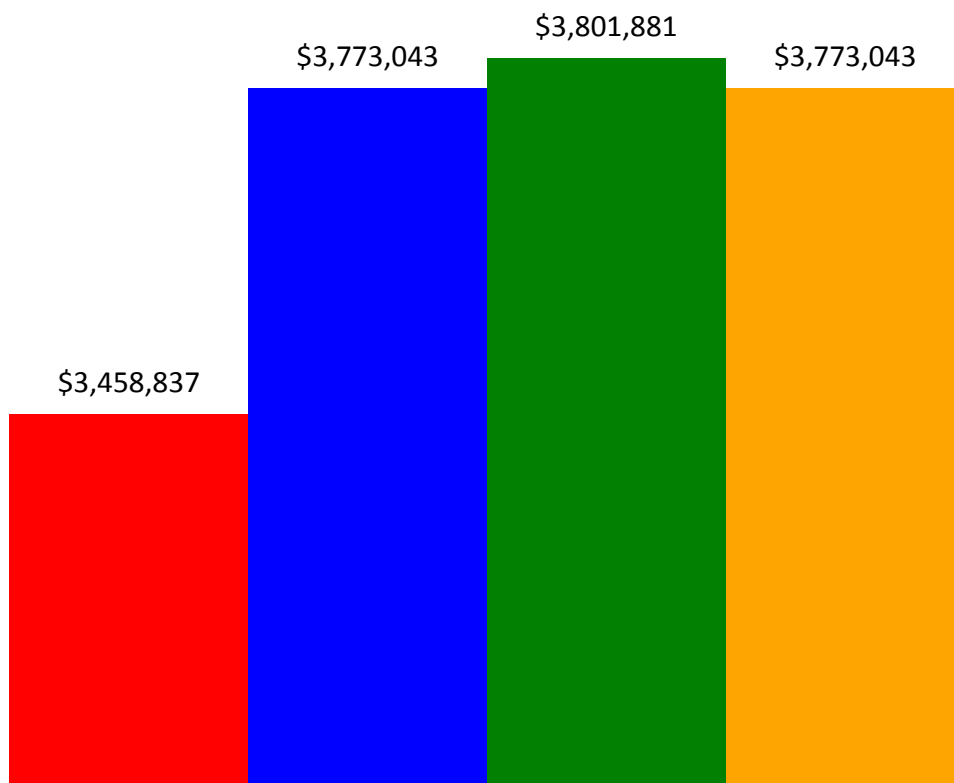
<b>SUMMARY OF RESULTS</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Option 1 - No Planning	\$ 3,576,563	\$ 3,700,702	\$ 3,831,508	\$ 3,969,252	\$ 4,114,214	\$ 4,266,683	\$ 4,426,953	\$ 4,595,294	\$ 4,772,036	\$ 4,957,440
Option 2 - Pay Tax in 2010	\$ 3,927,819	\$ 4,087,374	\$ 4,245,149	\$ 4,413,206	\$ 4,592,226	\$ 4,782,945	\$ 4,986,146	\$ 5,202,724	\$ 5,433,535	\$ 5,679,610
Option 3 - Pay Tax in 2011-12	\$ 3,958,318	\$ 4,115,237	\$ 4,274,609	\$ 4,444,355	\$ 4,625,162	\$ 4,817,768	\$ 5,022,962	\$ 5,241,645	\$ 5,474,677	\$ 5,723,093
Option 4 - Pay Tax out of IRA	\$ 3,927,819	\$ 4,087,374	\$ 4,245,149	\$ 4,413,206	\$ 4,592,226	\$ 4,782,945	\$ 4,986,146	\$ 5,202,724	\$ 5,433,535	\$ 5,679,610
<b>VARIANCE ANALYSIS (\$)</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Option 2 - Pay Tax in 2010	\$ 351,256	\$ 386,672	\$ 413,642	\$ 443,954	\$ 478,012	\$ 516,262	\$ 559,193	\$ 607,430	\$ 661,500	\$ 722,169
Option 3 - Pay Tax in 2011-12	\$ 381,755	\$ 414,535	\$ 443,101	\$ 475,103	\$ 510,948	\$ 551,085	\$ 596,010	\$ 646,351	\$ 702,641	\$ 765,653
Option 4 - Pay Tax out of IRA	\$ 351,256	\$ 386,672	\$ 413,642	\$ 443,954	\$ 478,012	\$ 516,262	\$ 559,193	\$ 607,430	\$ 661,500	\$ 722,169
<b>VARIANCE ANALYSIS (%)</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Option 2 - Pay Tax in 2010	140.502%	154.669%	165.457%	177.582%	191.205%	206.505%	223.677%	242.972%	264.600%	288.868%
Option 3 - Pay Tax in 2011-12	152.702%	165.814%	177.241%	190.041%	204.379%	220.434%	238.404%	258.540%	281.056%	306.261%
Option 4 - Pay Tax out of IRA	140.502%	154.669%	165.457%	177.582%	191.205%	206.505%	223.677%	242.972%	264.600%	288.868%
<b>STEP ANALYSIS (\$)</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Option 2 - Pay Tax in 2010	\$ 351,256	\$ 386,672	\$ 413,642	\$ 443,954	\$ 478,012	\$ 516,262	\$ 559,193	\$ 607,430	\$ 661,500	\$ 722,169
Option 3 - Pay Tax in 2011-12	\$ 30,499	\$ 27,863	\$ 29,460	\$ 31,149	\$ 32,936	\$ 34,823	\$ 36,817	\$ 38,921	\$ 41,141	\$ 43,483
Option 4 - Pay Tax out of IRA	\$ (30,499)	\$ (27,863)	\$ (29,460)	\$ (31,149)	\$ (32,936)	\$ (34,823)	\$ (36,817)	\$ (38,921)	\$ (41,141)	\$ (43,483)
<b>STEP ANALYSIS (%)</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Option 2 - Pay Tax in 2010	140.502%	154.669%	165.457%	177.582%	191.205%	206.505%	223.677%	242.972%	264.600%	288.868%
Option 3 - Pay Tax in 2011-12	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Option 4 - Pay Tax out of IRA	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

### Net to Family - Year 10



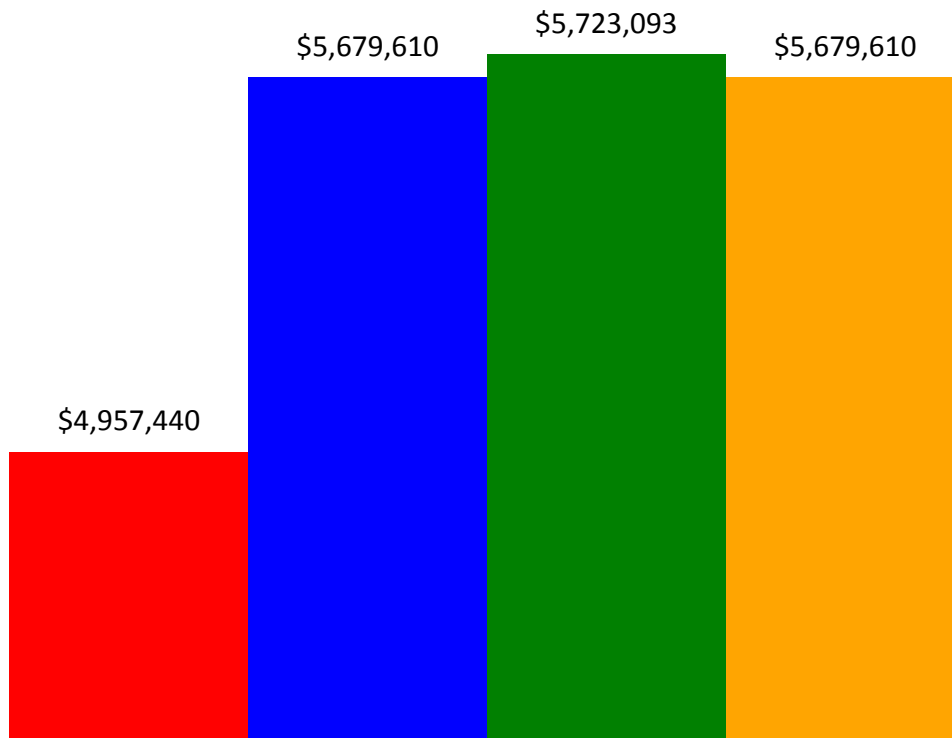
■ Option 1 - No Planning ■ Option 2 - Pay Tax in 2010 ■ Option 3 - Pay Tax in 2011-12 ■ Option 4 - Pay Tax out of IRA

### Net to Family - Year 20



■ Option 1 - No Planning ■ Option 2 - Pay Tax in 2010 ■ Option 3 - Pay Tax in 2011-12 ■ Option 4 - Pay Tax out of IRA

### Net to Family - Year 30



■ Option 1 - No Planning ■ Option 2 - Pay Tax in 2010 ■ Option 3 - Pay Tax in 2011-12 ■ Option 4 - Pay Tax out of IRA

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Retirement Assets**

IRA Owner's Age		50	51	52	53	54	55	56	57	58	59
<b>ASSETS</b>		<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<i>Traditional IRA</i>											
Beginning Balance		\$ 1,000,000	\$ 1,080,000	\$ 1,166,400	\$ 1,259,712	\$ 1,360,489	\$ 1,469,328	\$ 1,586,874	\$ 1,713,824	\$ 1,850,930	\$ 1,999,005
Growth	8.00%	80,000	86,400	93,312	100,777	108,839	117,546	126,950	137,106	148,074	159,920
Distributions		-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 1,080,000	\$ 1,166,400	\$ 1,259,712	\$ 1,360,489	\$ 1,469,328	\$ 1,586,874	\$ 1,713,824	\$ 1,850,930	\$ 1,999,005	\$ 2,158,925
<i>Roth IRA</i>											
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Growth	9.00%	-	-	-	-	-	-	-	-	-	-
Distributions		-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Taxable Investment Account</i>											
Beginning Balance		\$ 1,000,000	\$ 1,002,150	\$ 1,002,889	\$ 1,002,006	\$ 999,288	\$ 994,521	\$ 987,487	\$ 977,962	\$ 965,712	\$ 950,495
Yield	3.00%	30,000	30,065	30,087	30,060	29,979	29,836	29,625	29,339	28,971	28,515
Growth	4.00%	40,000	40,086	40,116	40,080	39,972	39,781	39,499	39,118	38,628	38,020
Subtotal		\$ 1,070,000	\$ 1,072,301	\$ 1,073,092	\$ 1,072,146	\$ 1,069,238	\$ 1,064,137	\$ 1,056,611	\$ 1,046,419	\$ 1,033,312	\$ 1,017,029
Yield Distributed		(30,000)	(30,065)	(30,087)	(30,060)	(29,979)	(29,836)	(29,625)	(29,339)	(28,971)	(28,515)
Annual Asset Turnover		(208,000)	(208,447)	(208,601)	(208,417)	(207,852)	(206,860)	(205,397)	(203,416)	(200,868)	(197,703)
Net Cash Flow Reinvested		170,150	169,101	167,602	165,619	163,113	160,046	156,373	152,048	147,022	141,243
Ending Balance		\$ 1,002,150	\$ 1,002,889	\$ 1,002,006	\$ 999,288	\$ 994,521	\$ 987,487	\$ 977,962	\$ 965,712	\$ 950,495	\$ 932,055
<i>Real Estate</i>											
Beginning Balance		\$ 300,000	\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432
Growth	3.00%	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743
Ending Balance		\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175
<i>Other Assets</i>											
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b>\$ 2,391,150</b>	<b>\$ 2,487,559</b>	<b>\$ 2,589,536</b>	<b>\$ 2,697,429</b>	<b>\$ 2,811,631</b>	<b>\$ 2,932,577</b>	<b>\$ 3,060,748</b>	<b>\$ 3,196,673</b>	<b>\$ 3,340,931</b>	<b>\$ 3,494,155</b>
<b>ESTATE TAX</b>											
Gross Estate		\$ 2,391,150	\$ 2,487,559	\$ 2,589,536	\$ 2,697,429	\$ 2,811,631	\$ 2,932,577	\$ 3,060,748	\$ 3,196,673	\$ 3,340,931	\$ 3,494,155
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		\$ -	\$ -	\$ 89,536	\$ 197,429	\$ 311,631	\$ 432,577	\$ 560,748	\$ 696,673	\$ 840,931	\$ 994,155
Estate Tax	45.00%	\$ -	\$ -	\$ 40,291	\$ 88,843	\$ 140,234	\$ 194,660	\$ 252,337	\$ 313,503	\$ 378,419	\$ 447,370
<b>NET TO FAMILY</b>											
Gross Estate		\$ 2,391,150	\$ 2,487,559	\$ 2,589,536	\$ 2,697,429	\$ 2,811,631	\$ 2,932,577	\$ 3,060,748	\$ 3,196,673	\$ 3,340,931	\$ 3,494,155
Less: Estate Tax		-	-	(40,291)	(88,843)	(140,234)	(194,660)	(252,337)	(313,503)	(378,419)	(447,370)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(270,000)	(291,600)	(304,855)	(317,911)	(332,274)	(348,054)	(365,372)	(384,357)	(405,146)	(427,889)
<b>Net to Family</b>		<b>\$ 2,121,150</b>	<b>\$ 2,195,959</b>	<b>\$ 2,244,390</b>	<b>\$ 2,290,675</b>	<b>\$ 2,339,123</b>	<b>\$ 2,389,864</b>	<b>\$ 2,443,040</b>	<b>\$ 2,498,813</b>	<b>\$ 2,557,366</b>	<b>\$ 2,618,896</b>

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Retirement Assets**

IRA Owner's Age		60	61	62	63	64	65	66	67	68	69
<b>ASSETS</b>		<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<i>Traditional IRA</i>											
Beginning Balance		\$ 2,158,925	\$ 2,331,639	\$ 2,518,170	\$ 2,719,624	\$ 2,937,194	\$ 3,172,169	\$ 3,425,943	\$ 3,700,018	\$ 3,996,019	\$ 4,315,701
Growth	8.00%	172,714	186,531	201,454	217,570	234,975	253,774	274,075	296,001	319,682	345,256
Distributions		-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 2,331,639	\$ 2,518,170	\$ 2,719,624	\$ 2,937,194	\$ 3,172,169	\$ 3,425,943	\$ 3,700,018	\$ 3,996,019	\$ 4,315,701	\$ 4,660,957
<i>Roth IRA</i>											
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Growth	9.00%	-	-	-	-	-	-	-	-	-	-
Distributions		-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Taxable Investment Account</i>											
Beginning Balance		\$ 932,055	\$ 910,125	\$ 884,423	\$ 854,651	\$ 820,495	\$ 781,620	\$ 737,674	\$ 688,284	\$ 633,053	\$ 571,561
Yield	3.00%	27,962	27,304	26,533	25,640	24,615	23,449	22,130	20,649	18,992	17,147
Growth	4.00%	37,282	36,405	35,377	34,186	32,820	31,265	29,507	27,531	25,322	22,862
Subtotal		\$ 997,299	\$ 973,834	\$ 946,333	\$ 914,477	\$ 877,929	\$ 836,333	\$ 789,312	\$ 736,464	\$ 677,367	\$ 611,570
Yield Distributed		(27,962)	(27,304)	(26,533)	(25,640)	(24,615)	(23,449)	(22,130)	(20,649)	(18,992)	(17,147)
Annual Asset Turnover		(193,867)	(189,306)	(183,960)	(177,767)	(170,663)	(162,577)	(153,436)	(143,163)	(131,675)	(118,885)
Net Cash Flow Reinvested		134,655	127,199	118,811	109,425	98,968	87,367	74,539	60,400	44,861	27,824
Ending Balance		\$ 910,125	\$ 884,423	\$ 854,651	\$ 820,495	\$ 781,620	\$ 737,674	\$ 688,284	\$ 633,053	\$ 571,561	\$ 503,362
<i>Real Estate</i>											
Beginning Balance		\$ 403,175	\$ 415,270	\$ 427,728	\$ 440,560	\$ 453,777	\$ 467,390	\$ 481,412	\$ 495,854	\$ 510,730	\$ 526,052
Growth	3.00%	12,095	12,458	12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782
Ending Balance		\$ 415,270	\$ 427,728	\$ 440,560	\$ 453,777	\$ 467,390	\$ 481,412	\$ 495,854	\$ 510,730	\$ 526,052	\$ 541,833
<i>Other Assets</i>											
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b>\$ 3,657,034</b>	<b>\$ 3,830,321</b>	<b>\$ 4,014,835</b>	<b>\$ 4,211,465</b>	<b>\$ 4,421,179</b>	<b>\$ 4,645,029</b>	<b>\$ 4,884,156</b>	<b>\$ 5,139,802</b>	<b>\$ 5,413,313</b>	<b>\$ 5,706,152</b>
<b>ESTATE TAX</b>											
Gross Estate		\$ 3,657,034	\$ 3,830,321	\$ 4,014,835	\$ 4,211,465	\$ 4,421,179	\$ 4,645,029	\$ 4,884,156	\$ 5,139,802	\$ 5,413,313	\$ 5,706,152
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		\$ 1,157,034	\$ 1,330,321	\$ 1,514,835	\$ 1,711,465	\$ 1,921,179	\$ 2,145,029	\$ 2,384,156	\$ 2,639,802	\$ 2,913,313	\$ 3,206,152
Estate Tax	45.00%	\$ 520,665	\$ 598,645	\$ 681,676	\$ 770,159	\$ 864,531	\$ 965,263	\$ 1,072,870	\$ 1,187,911	\$ 1,310,991	\$ 1,442,769
<b>NET TO FAMILY</b>											
Gross Estate		\$ 3,657,034	\$ 3,830,321	\$ 4,014,835	\$ 4,211,465	\$ 4,421,179	\$ 4,645,029	\$ 4,884,156	\$ 5,139,802	\$ 5,413,313	\$ 5,706,152
Less: Estate Tax		(520,665)	(598,645)	(681,676)	(770,159)	(864,531)	(965,263)	(1,072,870)	(1,187,911)	(1,310,991)	(1,442,769)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(452,743)	(479,881)	(509,487)	(541,759)	(576,910)	(615,170)	(656,787)	(702,027)	(751,178)	(804,547)
<b>Net to Family</b>		<b>\$ 2,683,625</b>	<b>\$ 2,751,795</b>	<b>\$ 2,823,672</b>	<b>\$ 2,899,547</b>	<b>\$ 2,979,739</b>	<b>\$ 3,064,596</b>	<b>\$ 3,154,499</b>	<b>\$ 3,249,864</b>	<b>\$ 3,351,145</b>	<b>\$ 3,458,837</b>

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Retirement Assets**

IRA Owner's Age		70	71	72	73	74	75	76	77	78	79
<b>ASSETS</b>		<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
<i>Traditional IRA</i>											
Beginning Balance		\$ 4,660,957	\$ 4,863,726	\$ 5,069,287	\$ 5,276,811	\$ 5,485,320	\$ 5,693,670	\$ 5,900,531	\$ 6,104,368	\$ 6,304,776	\$ 6,498,578
Growth	8.00%	372,877	389,098	405,543	422,145	438,826	455,494	472,043	488,349	504,382	519,886
Distributions		(170,108)	(183,537)	(198,019)	(213,636)	(230,476)	(248,632)	(268,206)	(287,942)	(310,580)	(333,260)
Ending Balance		\$ 4,863,726	\$ 5,069,287	\$ 5,276,811	\$ 5,485,320	\$ 5,693,670	\$ 5,900,531	\$ 6,104,368	\$ 6,304,776	\$ 6,498,578	\$ 6,685,203
<i>Roth IRA</i>											
Beginning Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Growth	9.00%	-	-	-	-	-	-	-	-	-	-
Distributions		-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Taxable Investment Account</i>											
Beginning Balance		\$ 503,362	\$ 538,555	\$ 581,200	\$ 632,186	\$ 692,513	\$ 763,301	\$ 845,798	\$ 941,388	\$ 1,050,715	\$ 1,176,234
Yield	3.00%	15,101	16,157	17,436	18,966	20,775	22,899	25,374	28,242	31,521	35,287
Growth	4.00%	20,134	21,542	23,248	25,287	27,701	30,532	33,832	37,656	42,029	47,049
Subtotal		\$ 538,597	\$ 576,254	\$ 621,884	\$ 676,439	\$ 740,988	\$ 816,732	\$ 905,004	\$ 1,007,285	\$ 1,124,265	\$ 1,258,571
Yield Distributed		(15,101)	(16,157)	(17,436)	(18,966)	(20,775)	(22,899)	(25,374)	(28,242)	(31,521)	(35,287)
Annual Asset Turnover		(104,699)	(112,019)	(120,890)	(131,495)	(144,043)	(158,767)	(175,926)	(195,809)	(218,549)	(244,657)
Net Cash Flow Reinvested		119,758	133,122	148,627	166,534	187,131	210,732	237,684	267,480	302,040	340,053
Ending Balance		\$ 538,555	\$ 581,200	\$ 632,186	\$ 692,513	\$ 763,301	\$ 845,798	\$ 941,388	\$ 1,050,715	\$ 1,176,234	\$ 1,318,680
<i>Real Estate</i>											
Beginning Balance		\$ 541,833	\$ 558,088	\$ 574,831	\$ 592,076	\$ 609,838	\$ 628,133	\$ 646,977	\$ 666,387	\$ 686,378	\$ 706,970
Growth	3.00%	16,255	16,743	17,245	17,762	18,295	18,844	19,409	19,992	20,591	21,209
Ending Balance		\$ 558,088	\$ 574,831	\$ 592,076	\$ 609,838	\$ 628,133	\$ 646,977	\$ 666,387	\$ 686,378	\$ 706,970	\$ 728,179
<i>Other Assets</i>											
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b>\$ 5,960,369</b>	<b>\$ 6,225,318</b>	<b>\$ 6,501,073</b>	<b>\$ 6,787,671</b>	<b>\$ 7,085,104</b>	<b>\$ 7,393,307</b>	<b>\$ 7,712,143</b>	<b>\$ 8,041,868</b>	<b>\$ 8,381,781</b>	<b>\$ 8,732,062</b>
<b>ESTATE TAX</b>											
Gross Estate		\$ 5,960,369	\$ 6,225,318	\$ 6,501,073	\$ 6,787,671	\$ 7,085,104	\$ 7,393,307	\$ 7,712,143	\$ 8,041,868	\$ 8,381,781	\$ 8,732,062
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		\$ 3,460,369	\$ 3,725,318	\$ 4,001,073	\$ 4,287,671	\$ 4,585,104	\$ 4,893,307	\$ 5,212,143	\$ 5,541,868	\$ 5,881,781	\$ 6,232,062
Estate Tax	45.00%	\$ 1,557,166	\$ 1,676,393	\$ 1,800,483	\$ 1,929,452	\$ 2,063,297	\$ 2,201,988	\$ 2,345,464	\$ 2,493,841	\$ 2,646,802	\$ 2,804,428
<b>NET TO FAMILY</b>											
Gross Estate		\$ 5,960,369	\$ 6,225,318	\$ 6,501,073	\$ 6,787,671	\$ 7,085,104	\$ 7,393,307	\$ 7,712,143	\$ 8,041,868	\$ 8,381,781	\$ 8,732,062
Less: Estate Tax		(1,557,166)	(1,676,393)	(1,800,483)	(1,929,452)	(2,063,297)	(2,201,988)	(2,345,464)	(2,493,841)	(2,646,802)	(2,804,428)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(826,640)	(848,223)	(869,082)	(888,967)	(907,593)	(924,636)	(939,726)	(952,734)	(962,944)	(970,194)
<b>Net to Family</b>		<b>\$ 3,576,563</b>	<b>\$ 3,700,702</b>	<b>\$ 3,831,508</b>	<b>\$ 3,969,252</b>	<b>\$ 4,114,214</b>	<b>\$ 4,266,683</b>	<b>\$ 4,426,953</b>	<b>\$ 4,595,294</b>	<b>\$ 4,772,036</b>	<b>\$ 4,957,440</b>

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Income Tax & Cash Flow**

IRA Owner's Age	50	51	52	53	54	55	56	57	58	59
<b>INCOME TAX</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Investment Account Yield	30,000	30,065	30,087	30,060	29,979	29,836	29,625	29,339	28,971	28,515
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Capital Gains	48,000	46,417	45,157	44,142	43,308	42,602	41,982	41,409	40,853	40,286
<b>Taxable Income</b>	<b>\$ 143,000</b>	<b>\$ 142,782</b>	<b>\$ 142,870</b>	<b>\$ 143,180</b>	<b>\$ 143,644</b>	<b>\$ 144,203</b>	<b>\$ 144,807</b>	<b>\$ 145,412</b>	<b>\$ 145,982</b>	<b>\$ 146,482</b>
Ordinary Income Tax	35.00% \$ 33,250	\$ 33,728	\$ 34,199	\$ 34,664	\$ 35,118	\$ 35,560	\$ 35,989	\$ 36,401	\$ 36,795	\$ 37,169
Capital Gains Tax	20.00% 9,600	9,283	9,031	8,828	8,662	8,520	8,396	8,282	8,171	8,057
<b>Total Income Tax</b>	<b>\$ 42,850</b>	<b>\$ 43,011</b>	<b>\$ 43,231</b>	<b>\$ 43,492</b>	<b>\$ 43,779</b>	<b>\$ 44,081</b>	<b>\$ 44,385</b>	<b>\$ 44,683</b>	<b>\$ 44,966</b>	<b>\$ 45,226</b>
<b>CASH FLOW</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	30,065	30,087	30,060	29,979	29,836	29,625	29,339	28,971	28,515
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Stock Sales Proceeds	208,000	208,447	208,601	208,417	207,852	206,860	205,397	203,416	200,868	197,703
<b>Gross Cash Flow</b>	<b>\$ 303,000</b>	<b>\$ 304,812</b>	<b>\$ 306,314</b>	<b>\$ 307,456</b>	<b>\$ 308,189</b>	<b>\$ 308,461</b>	<b>\$ 308,222</b>	<b>\$ 307,419</b>	<b>\$ 305,997</b>	<b>\$ 303,899</b>
Less: Income Taxes	(42,850)	(43,011)	(43,231)	(43,492)	(43,779)	(44,081)	(44,385)	(44,683)	(44,966)	(45,226)
Less: After-Tax Cash Flow Needs	(90,000)	(92,700)	(95,481)	(98,345)	(101,296)	(104,335)	(107,465)	(110,689)	(114,009)	(117,430)
<b>Net Cash Flow Reinvested</b>	<b>\$ 170,150</b>	<b>\$ 169,101</b>	<b>\$ 167,602</b>	<b>\$ 165,619</b>	<b>\$ 163,113</b>	<b>\$ 160,046</b>	<b>\$ 156,373</b>	<b>\$ 152,048</b>	<b>\$ 147,022</b>	<b>\$ 141,243</b>

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Income Tax & Cash Flow**

IRA Owner's Age	60	61	62	63	64	65	66	67	68	69
<b>INCOME TAX</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxable Investment Account Yield	27,962	27,304	26,533	25,640	24,615	23,449	22,130	20,649	18,992	17,147
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Capital Gains	39,685	39,029	38,299	37,476	36,545	35,489	34,293	32,940	31,417	29,706
<b>Taxable Income</b>	<b>\$ 146,882</b>	<b>\$ 147,152</b>	<b>\$ 147,267</b>	<b>\$ 147,200</b>	<b>\$ 146,926</b>	<b>\$ 146,419</b>	<b>\$ 145,654</b>	<b>\$ 144,605</b>	<b>\$ 143,244</b>	<b>\$ 141,545</b>
Ordinary Income Tax	35.00% \$ 37,519	\$ 37,843	\$ 38,139	\$ 38,403	\$ 38,633	\$ 38,826	\$ 38,976	\$ 39,082	\$ 39,140	\$ 39,144
Capital Gains Tax	20.00% 7,937	7,806	7,660	7,495	7,309	7,098	6,859	6,588	6,283	5,941
<b>Total Income Tax</b>	<b>\$ 45,456</b>	<b>\$ 45,649</b>	<b>\$ 45,799</b>	<b>\$ 45,899</b>	<b>\$ 45,942</b>	<b>\$ 45,923</b>	<b>\$ 45,835</b>	<b>\$ 45,671</b>	<b>\$ 45,423</b>	<b>\$ 45,085</b>

<b>CASH FLOW</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	27,962	27,304	26,533	25,640	24,615	23,449	22,130	20,649	18,992	17,147
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Stock Sales Proceeds	193,867	189,306	183,960	177,767	170,663	162,577	153,436	143,163	131,675	118,885
<b>Gross Cash Flow</b>	<b>\$ 301,064</b>	<b>\$ 297,429</b>	<b>\$ 292,928</b>	<b>\$ 287,491</b>	<b>\$ 281,044</b>	<b>\$ 273,507</b>	<b>\$ 264,798</b>	<b>\$ 254,827</b>	<b>\$ 243,503</b>	<b>\$ 230,724</b>
Less: Income Taxes	(45,456)	(45,649)	(45,799)	(45,899)	(45,942)	(45,923)	(45,835)	(45,671)	(45,423)	(45,085)
Less: After-Tax Cash Flow Needs	(120,952)	(124,581)	(128,318)	(132,168)	(136,133)	(140,217)	(144,424)	(148,756)	(153,219)	(157,816)
<b>Net Cash Flow Reinvested</b>	<b>\$ 134,655</b>	<b>\$ 127,199</b>	<b>\$ 118,811</b>	<b>\$ 109,425</b>	<b>\$ 98,968</b>	<b>\$ 87,367</b>	<b>\$ 74,539</b>	<b>\$ 60,400</b>	<b>\$ 44,861</b>	<b>\$ 27,824</b>

**Roth IRA Conversion Evaluator**  
**Option 1 - No Planning**  
**Income Tax & Cash Flow**

IRA Owner's Age	70	71	72	73	74	75	76	77	78	79
<b>INCOME TAX</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 170,108	\$ 183,537	\$ 198,019	\$ 213,636	\$ 230,476	\$ 248,632	\$ 268,206	\$ 287,942	\$ 310,580	\$ 333,260
Taxable Investment Account Yield	15,101	16,157	17,436	18,966	20,775	22,899	25,374	28,242	31,521	35,287
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Capital Gains	27,792	26,542	25,883	25,764	26,151	27,027	28,388	30,242	32,599	35,489
<b>Taxable Income</b>	<b>\$ 309,587</b>	<b>\$ 324,753</b>	<b>\$ 341,827</b>	<b>\$ 360,864</b>	<b>\$ 381,951</b>	<b>\$ 405,198</b>	<b>\$ 430,740</b>	<b>\$ 457,373</b>	<b>\$ 487,867</b>	<b>\$ 519,466</b>
Ordinary Income Tax	35.00% \$ 98,628	\$ 104,374	\$ 110,580	\$ 117,285	\$ 124,530	\$ 132,360	\$ 140,823	\$ 149,496	\$ 159,344	\$ 169,392
Capital Gains Tax	20.00% 5,558	5,308	5,177	5,153	5,230	5,405	5,678	6,048	6,520	7,098
<b>Total Income Tax</b>	<b>\$ 104,187</b>	<b>\$ 109,682</b>	<b>\$ 115,757</b>	<b>\$ 122,438</b>	<b>\$ 129,760</b>	<b>\$ 137,765</b>	<b>\$ 146,501</b>	<b>\$ 155,544</b>	<b>\$ 165,864</b>	<b>\$ 176,490</b>

<b>CASH FLOW</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 170,108	\$ 183,537	\$ 198,019	\$ 213,636	\$ 230,476	\$ 248,632	\$ 268,206	\$ 287,942	\$ 310,580	\$ 333,260
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	15,101	16,157	17,436	18,966	20,775	22,899	25,374	28,242	31,521	35,287
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Stock Sales Proceeds	104,699	112,019	120,890	131,495	144,043	158,767	175,926	195,809	218,549	244,657
<b>Gross Cash Flow</b>	<b>\$ 386,495</b>	<b>\$ 410,231</b>	<b>\$ 436,833</b>	<b>\$ 466,595</b>	<b>\$ 499,842</b>	<b>\$ 536,937</b>	<b>\$ 578,278</b>	<b>\$ 622,940</b>	<b>\$ 673,817</b>	<b>\$ 728,634</b>
Less: Income Taxes	(104,187)	(109,682)	(115,757)	(122,438)	(129,760)	(137,765)	(146,501)	(155,544)	(165,864)	(176,490)
Less: After-Tax Cash Flow Needs	(162,550)	(167,427)	(172,449)	(177,623)	(182,951)	(188,440)	(194,093)	(199,916)	(205,913)	(212,091)
<b>Net Cash Flow Reinvested</b>	<b>\$ 119,758</b>	<b>\$ 133,122</b>	<b>\$ 148,627</b>	<b>\$ 166,534</b>	<b>\$ 187,131</b>	<b>\$ 210,732</b>	<b>\$ 237,684</b>	<b>\$ 267,480</b>	<b>\$ 302,040</b>	<b>\$ 340,053</b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Retirement Assets**

IRA Owner's Age		50	51	52	53	54	55	56	57	58	59	60
<b>ASSETS</b>		<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,000,000	\$ 810,000	\$ 874,800	\$ 944,784	\$ 1,020,367	\$ 1,101,996	\$ 1,190,156	\$ 1,285,368	\$ 1,388,198	\$ 1,499,253	\$ 1,619,194
Conversions		(250,000)	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	60,000	64,800	69,984	75,583	81,629	88,160	95,212	102,829	111,056	119,940	129,535
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 810,000	\$ 874,800	\$ 944,784	\$ 1,020,367	\$ 1,101,996	\$ 1,190,156	\$ 1,285,368	\$ 1,388,198	\$ 1,499,253	\$ 1,619,194	\$ 1,748,729
<i>Roth IRA</i>												
Beginning Balance		\$ -	\$ 272,500	\$ 297,025	\$ 323,757	\$ 352,895	\$ 384,656	\$ 419,275	\$ 457,010	\$ 498,141	\$ 542,973	\$ 591,841
Conversions		250,000	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	22,500	24,525	26,732	29,138	31,761	34,619	37,735	41,131	44,833	48,868	53,266
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 272,500	\$ 297,025	\$ 323,757	\$ 352,895	\$ 384,656	\$ 419,275	\$ 457,010	\$ 498,141	\$ 542,973	\$ 591,841	\$ 645,107
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 1,000,000	\$ 927,750	\$ 924,182	\$ 918,836	\$ 911,479	\$ 901,876	\$ 889,789	\$ 874,975	\$ 857,181	\$ 836,146	\$ 811,598
Yield	3.00%	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084	24,348
Growth	4.00%	40,000	37,110	36,967	36,753	36,459	36,075	35,592	34,999	34,287	33,446	32,464
Subtotal		\$ 1,070,000	\$ 992,693	\$ 988,874	\$ 983,155	\$ 975,283	\$ 965,008	\$ 952,074	\$ 936,223	\$ 917,183	\$ 894,676	\$ 868,410
Yield Distributed		(30,000)	(27,833)	(27,725)	(27,565)	(27,344)	(27,056)	(26,694)	(26,249)	(25,715)	(25,084)	(24,348)
Annual Asset Turnover		(208,000)	(192,972)	(192,230)	(191,118)	(189,588)	(187,590)	(185,076)	(181,995)	(178,294)	(173,918)	(168,812)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		95,750	152,294	149,917	147,008	143,525	139,428	134,670	129,202	122,972	115,924	108,001
Ending Balance		\$ 927,750	\$ 924,182	\$ 918,836	\$ 911,479	\$ 901,876	\$ 889,789	\$ 874,975	\$ 857,181	\$ 836,146	\$ 811,598	\$ 783,250
<i>Real Estate</i>												
Beginning Balance		\$ 300,000	\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175
Growth	3.00%	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743	12,095
Ending Balance		\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175	\$ 415,270
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b>\$ 2,319,250</b>	<b>\$ 2,414,277</b>	<b>\$ 2,515,196</b>	<b>\$ 2,622,394</b>	<b>\$ 2,736,311</b>	<b>\$ 2,857,436</b>	<b>\$ 2,986,315</b>	<b>\$ 3,123,550</b>	<b>\$ 3,269,805</b>	<b>\$ 3,425,808</b>	<b>\$ 3,592,356</b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 2,319,250	\$ 2,414,277	\$ 2,515,196	\$ 2,622,394	\$ 2,736,311	\$ 2,857,436	\$ 2,986,315	\$ 3,123,550	\$ 3,269,805	\$ 3,425,808	\$ 3,592,356
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		\$ -	\$ -	\$ 15,196	\$ 122,394	\$ 236,311	\$ 357,436	\$ 486,315	\$ 623,550	\$ 769,805	\$ 925,808	\$ 1,092,356
Estate Tax	45.00%	\$ -	\$ -	\$ 6,838	\$ 55,077	\$ 106,340	\$ 160,846	\$ 218,842	\$ 280,598	\$ 346,412	\$ 416,613	\$ 491,560
<b>NET TO FAMILY</b>												
Gross Estate		\$ 2,319,250	\$ 2,414,277	\$ 2,515,196	\$ 2,622,394	\$ 2,736,311	\$ 2,857,436	\$ 2,986,315	\$ 3,123,550	\$ 3,269,805	\$ 3,425,808	\$ 3,592,356
Less: Estate Tax		-	-	(6,838)	(55,077)	(106,340)	(160,846)	(218,842)	(280,598)	(346,412)	(416,613)	(491,560)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(202,500)	(218,700)	(234,486)	(241,322)	(248,914)	(257,327)	(266,632)	(276,900)	(288,210)	(300,645)	(314,292)
<b>Net to Family</b>		<b>\$ 2,116,750</b>	<b>\$ 2,195,577</b>	<b>\$ 2,273,871</b>	<b>\$ 2,325,994</b>	<b>\$ 2,381,057</b>	<b>\$ 2,439,262</b>	<b>\$ 2,500,841</b>	<b>\$ 2,566,052</b>	<b>\$ 2,635,182</b>	<b>\$ 2,708,549</b>	<b>\$ 2,786,504</b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Retirement Assets**

IRA Owner's Age		61	62	63	64	65	66	67	68	69	70	71
<b>ASSETS</b>		<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,748,729	\$ 1,888,628	\$ 2,039,718	\$ 2,202,895	\$ 2,379,127	\$ 2,569,457	\$ 2,775,014	\$ 2,997,015	\$ 3,236,776	\$ 3,473,356	\$ 3,624,460
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	139,898	151,090	163,177	176,232	190,330	205,557	222,001	239,761	258,942	277,868	289,957
Distributions		-	-	-	-	-	-	-	-	(22,362)	(126,765)	(136,772)
Ending Balance		<u>\$ 1,888,628</u>	<u>\$ 2,039,718</u>	<u>\$ 2,202,895</u>	<u>\$ 2,379,127</u>	<u>\$ 2,569,457</u>	<u>\$ 2,775,014</u>	<u>\$ 2,997,015</u>	<u>\$ 3,236,776</u>	<u>\$ 3,473,356</u>	<u>\$ 3,624,460</u>	<u>\$ 3,777,645</u>
<i>Roth IRA</i>												
Beginning Balance		\$ 645,107	\$ 703,166	\$ 766,451	\$ 835,432	\$ 910,621	\$ 992,576	\$ 1,081,908	\$ 1,179,280	\$ 1,285,415	\$ 1,401,103	\$ 1,527,202
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	58,060	63,285	68,981	75,189	81,956	89,332	97,372	106,135	115,687	126,099	137,448
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 703,166</u>	<u>\$ 766,451</u>	<u>\$ 835,432</u>	<u>\$ 910,621</u>	<u>\$ 992,576</u>	<u>\$ 1,081,908</u>	<u>\$ 1,179,280</u>	<u>\$ 1,285,415</u>	<u>\$ 1,401,103</u>	<u>\$ 1,527,202</u>	<u>\$ 1,664,650</u>
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 783,250	\$ 750,801	\$ 713,935	\$ 672,315	\$ 625,588	\$ 573,380	\$ 515,295	\$ 450,911	\$ 379,786	\$ 315,982	\$ 313,169
Yield	3.00%	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394	9,479	9,395
Growth	4.00%	31,330	30,032	28,557	26,893	25,024	22,935	20,612	18,036	15,191	12,639	12,527
Subtotal		\$ 838,078	\$ 803,358	\$ 763,910	\$ 719,377	\$ 669,380	\$ 613,517	\$ 551,365	\$ 482,475	\$ 406,371	\$ 338,101	\$ 335,090
Yield Distributed		(23,498)	(22,524)	(21,418)	(20,169)	(18,768)	(17,201)	(15,459)	(13,527)	(11,394)	(9,479)	(9,395)
Annual Asset Turnover		(162,916)	(156,167)	(148,498)	(139,842)	(130,122)	(119,263)	(107,181)	(93,790)	(78,995)	(65,724)	(65,139)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		99,137	89,268	78,321	66,222	52,891	38,242	22,186	4,628	-	50,272	52,863
Ending Balance		<u>\$ 750,801</u>	<u>\$ 713,935</u>	<u>\$ 672,315</u>	<u>\$ 625,588</u>	<u>\$ 573,380</u>	<u>\$ 515,295</u>	<u>\$ 450,911</u>	<u>\$ 379,786</u>	<u>\$ 315,982</u>	<u>\$ 313,169</u>	<u>\$ 313,419</u>
<i>Real Estate</i>												
Beginning Balance		\$ 415,270	\$ 427,728	\$ 440,560	\$ 453,777	\$ 467,390	\$ 481,412	\$ 495,854	\$ 510,730	\$ 526,052	\$ 541,833	\$ 558,088
Growth	3.00%	12,458	12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782	16,255	16,743
Ending Balance		<u>\$ 427,728</u>	<u>\$ 440,560</u>	<u>\$ 453,777</u>	<u>\$ 467,390</u>	<u>\$ 481,412</u>	<u>\$ 495,854</u>	<u>\$ 510,730</u>	<u>\$ 526,052</u>	<u>\$ 541,833</u>	<u>\$ 558,088</u>	<u>\$ 574,831</u>
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 3,770,323</u></b>	<b><u>\$ 3,960,664</u></b>	<b><u>\$ 4,164,419</u></b>	<b><u>\$ 4,382,726</u></b>	<b><u>\$ 4,616,826</u></b>	<b><u>\$ 4,868,071</u></b>	<b><u>\$ 5,137,936</u></b>	<b><u>\$ 5,428,029</u></b>	<b><u>\$ 5,732,274</u></b>	<b><u>\$ 6,022,919</u></b>	<b><u>\$ 6,330,545</u></b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 3,770,323	\$ 3,960,664	\$ 4,164,419	\$ 4,382,726	\$ 4,616,826	\$ 4,868,071	\$ 5,137,936	\$ 5,428,029	\$ 5,732,274	\$ 6,022,919	\$ 6,330,545
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 1,270,323</u>	<u>\$ 1,460,664</u>	<u>\$ 1,664,419</u>	<u>\$ 1,882,726</u>	<u>\$ 2,116,826</u>	<u>\$ 2,368,071</u>	<u>\$ 2,637,936</u>	<u>\$ 2,928,029</u>	<u>\$ 3,232,274</u>	<u>\$ 3,522,919</u>	<u>\$ 3,830,545</u>
Estate Tax	45.00%	<u>\$ 571,646</u>	<u>\$ 657,299</u>	<u>\$ 748,988</u>	<u>\$ 847,227</u>	<u>\$ 952,572</u>	<u>\$ 1,065,632</u>	<u>\$ 1,187,071</u>	<u>\$ 1,317,613</u>	<u>\$ 1,454,523</u>	<u>\$ 1,585,313</u>	<u>\$ 1,723,745</u>
<b>NET TO FAMILY</b>												
Gross Estate		\$ 3,770,323	\$ 3,960,664	\$ 4,164,419	\$ 4,382,726	\$ 4,616,826	\$ 4,868,071	\$ 5,137,936	\$ 5,428,029	\$ 5,732,274	\$ 6,022,919	\$ 6,330,545
Less: Estate Tax		(571,646)	(657,299)	(748,988)	(847,227)	(952,572)	(1,065,632)	(1,187,071)	(1,317,613)	(1,454,523)	(1,585,313)	(1,723,745)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(329,246)	(345,605)	(363,477)	(382,975)	(404,221)	(427,345)	(452,486)	(479,791)	(504,708)	(509,787)	(519,426)
<b>Net to Family</b>		<b><u>\$ 2,869,432</u></b>	<b><u>\$ 2,957,760</u></b>	<b><u>\$ 3,051,954</u></b>	<b><u>\$ 3,152,524</u></b>	<b><u>\$ 3,260,033</u></b>	<b><u>\$ 3,375,094</u></b>	<b><u>\$ 3,498,379</u></b>	<b><u>\$ 3,630,625</u></b>	<b><u>\$ 3,773,043</u></b>	<b><u>\$ 3,927,819</u></b>	<b><u>\$ 4,087,374</u></b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Retirement Assets**

IRA Owner's Age		72	73	74	75	76	77	78	79
<b>ASSETS</b>		<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
<i>Traditional IRA</i>									
Beginning Balance		\$ 3,777,645	\$ 3,932,292	\$ 4,087,673	\$ 4,242,936	\$ 4,397,090	\$ 4,548,989	\$ 4,698,334	\$ 4,842,755
Conversions		-	-	-	-	-	-	-	-
Growth	8.00%	302,212	314,583	327,014	339,435	351,767	363,919	375,867	387,420
Distributions		(147,564)	(159,202)	(171,751)	(185,281)	(199,868)	(214,575)	(231,445)	(248,346)
Ending Balance		<u>\$ 3,932,292</u>	<u>\$ 4,087,673</u>	<u>\$ 4,242,936</u>	<u>\$ 4,397,090</u>	<u>\$ 4,548,989</u>	<u>\$ 4,698,334</u>	<u>\$ 4,842,755</u>	<u>\$ 4,981,829</u>
<i>Roth IRA</i>									
Beginning Balance		\$ 1,664,650	\$ 1,814,469	\$ 1,977,771	\$ 2,155,770	\$ 2,349,789	\$ 2,561,271	\$ 2,791,785	\$ 3,043,046
Conversions		-	-	-	-	-	-	-	-
Growth	9.00%	149,819	163,302	177,999	194,019	211,481	230,514	251,261	273,874
Distributions		-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 1,814,469</u>	<u>\$ 1,977,771</u>	<u>\$ 2,155,770</u>	<u>\$ 2,349,789</u>	<u>\$ 2,561,271</u>	<u>\$ 2,791,785</u>	<u>\$ 3,043,046</u>	<u>\$ 3,316,920</u>
<i>Taxable Investment Account</i>									
Beginning Balance		\$ 313,419	\$ 317,236	\$ 325,192	\$ 337,943	\$ 356,224	\$ 380,865	\$ 412,130	\$ 451,619
Yield	3.00%	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Growth	4.00%	12,537	12,689	13,008	13,518	14,249	15,235	16,485	18,065
Subtotal		\$ 335,359	\$ 339,442	\$ 347,956	\$ 361,599	\$ 381,160	\$ 407,526	\$ 440,979	\$ 483,232
Yield Distributed		(9,403)	(9,517)	(9,756)	(10,138)	(10,687)	(11,426)	(12,364)	(13,549)
Annual Asset Turnover		(65,191)	(65,985)	(67,640)	(70,292)	(74,095)	(79,220)	(85,723)	(93,937)
Additional Asset Sales		-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		56,471	61,252	67,383	75,056	84,487	95,249	108,727	123,891
Ending Balance		<u>\$ 317,236</u>	<u>\$ 325,192</u>	<u>\$ 337,943</u>	<u>\$ 356,224</u>	<u>\$ 380,865</u>	<u>\$ 412,130</u>	<u>\$ 451,619</u>	<u>\$ 499,638</u>
<i>Real Estate</i>									
Beginning Balance		\$ 574,831	\$ 592,076	\$ 609,838	\$ 628,133	\$ 646,977	\$ 666,387	\$ 686,378	\$ 706,970
Growth	3.00%	17,245	17,762	18,295	18,844	19,409	19,992	20,591	21,209
Ending Balance		<u>\$ 592,076</u>	<u>\$ 609,838</u>	<u>\$ 628,133</u>	<u>\$ 646,977</u>	<u>\$ 666,387</u>	<u>\$ 686,378</u>	<u>\$ 706,970</u>	<u>\$ 728,179</u>
<i>Other Assets</i>									
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 6,656,072</u></b>	<b><u>\$ 7,000,474</u></b>	<b><u>\$ 7,364,782</u></b>	<b><u>\$ 7,750,081</u></b>	<b><u>\$ 8,157,512</u></b>	<b><u>\$ 8,588,626</u></b>	<b><u>\$ 9,044,389</u></b>	<b><u>\$ 9,526,566</u></b>
<b>ESTATE TAX</b>									
Gross Estate		\$ 6,656,072	\$ 7,000,474	\$ 7,364,782	\$ 7,750,081	\$ 8,157,512	\$ 8,588,626	\$ 9,044,389	\$ 9,526,566
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 4,156,072</u>	<u>\$ 4,500,474</u>	<u>\$ 4,864,782</u>	<u>\$ 5,250,081</u>	<u>\$ 5,657,512</u>	<u>\$ 6,088,626</u>	<u>\$ 6,544,389</u>	<u>\$ 7,026,566</u>
Estate Tax	45.00%	<u>\$ 1,870,232</u>	<u>\$ 2,025,213</u>	<u>\$ 2,189,152</u>	<u>\$ 2,362,537</u>	<u>\$ 2,545,880</u>	<u>\$ 2,739,882</u>	<u>\$ 2,944,975</u>	<u>\$ 3,161,955</u>
<b>NET TO FAMILY</b>									
Gross Estate		\$ 6,656,072	\$ 7,000,474	\$ 7,364,782	\$ 7,750,081	\$ 8,157,512	\$ 8,588,626	\$ 9,044,389	\$ 9,526,566
Less: Estate Tax		(1,870,232)	(2,025,213)	(2,189,152)	(2,362,537)	(2,545,880)	(2,739,882)	(2,944,975)	(3,161,955)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(540,690)	(562,055)	(583,404)	(604,600)	(625,486)	(646,021)	(665,879)	(685,002)
<b>Net to Family</b>		<b><u>\$ 4,245,149</u></b>	<b><u>\$ 4,413,206</u></b>	<b><u>\$ 4,592,226</u></b>	<b><u>\$ 4,782,945</u></b>	<b><u>\$ 4,986,146</u></b>	<b><u>\$ 5,202,724</u></b>	<b><u>\$ 5,433,535</u></b>	<b><u>\$ 5,679,610</u></b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Income Tax & Cash Flow**

IRA Owner's Age	50	51	52	53	54	55	56	57	58	59
<b>INCOME TAX</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Conversions	250,000	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Capital Gains (Annual Asset Turnover)	48,000	45,822	44,051	42,592	41,365	40,307	39,364	38,491	37,650	36,809
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 393,000</b>	<b>\$ 139,955</b>	<b>\$ 139,403</b>	<b>\$ 139,135</b>	<b>\$ 139,068</b>	<b>\$ 139,129</b>	<b>\$ 139,258</b>	<b>\$ 139,405</b>	<b>\$ 139,523</b>	<b>\$ 139,575</b>
Ordinary Income Tax	35.00% \$ 33,250	\$ 32,946	\$ 33,373	\$ 33,790	\$ 34,196	\$ 34,588	\$ 34,963	\$ 35,320	\$ 35,656	\$ 35,968
Ordinary Income Tax (Roth IRA Conversion)	29.76% 74,400	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00% 9,600	9,164	8,810	8,518	8,273	8,061	7,873	7,698	7,530	7,362
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 117,250</b>	<b>\$ 42,111</b>	<b>\$ 42,183</b>	<b>\$ 42,309</b>	<b>\$ 42,469</b>	<b>\$ 42,649</b>	<b>\$ 42,836</b>	<b>\$ 43,018</b>	<b>\$ 43,186</b>	<b>\$ 43,330</b>
<b>CASH FLOW</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Annual Asset Turnover Gross Proceeds	208,000	192,972	192,230	191,118	189,588	187,590	185,076	181,995	178,294	173,918
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 303,000</b>	<b>\$ 287,105</b>	<b>\$ 287,581</b>	<b>\$ 287,662</b>	<b>\$ 287,290</b>	<b>\$ 286,412</b>	<b>\$ 284,970</b>	<b>\$ 282,909</b>	<b>\$ 280,167</b>	<b>\$ 276,684</b>
Less: Income Taxes	(117,250)	(42,111)	(42,183)	(42,309)	(42,469)	(42,649)	(42,836)	(43,018)	(43,186)	(43,330)
Less: After-Tax Cash Flow Needs	(90,000)	(92,700)	(95,481)	(98,345)	(101,296)	(104,335)	(107,465)	(110,689)	(114,009)	(117,430)
<b>Net Cash Flow Reinvested</b>	<b>\$ 95,750</b>	<b>\$ 152,294</b>	<b>\$ 149,917</b>	<b>\$ 147,008</b>	<b>\$ 143,525</b>	<b>\$ 139,428</b>	<b>\$ 134,670</b>	<b>\$ 129,202</b>	<b>\$ 122,972</b>	<b>\$ 115,924</b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Income Tax & Cash Flow**

IRA Owner's Age	60	61	62	63	64	65	66	67	68	69
<b>INCOME TAX</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,362
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	24,348	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Capital Gains (Annual Asset Turnover)	35,940	35,018	34,021	32,928	31,721	30,382	28,892	27,236	25,396	23,355
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 139,523</b>	<b>\$ 139,335</b>	<b>\$ 138,981</b>	<b>\$ 138,431</b>	<b>\$ 137,657</b>	<b>\$ 136,631</b>	<b>\$ 135,325</b>	<b>\$ 133,711</b>	<b>\$ 131,760</b>	<b>\$ 151,803</b>
Ordinary Income Tax	35.00% \$ 36,254	\$ 36,511	\$ 36,736	\$ 36,926	\$ 37,077	\$ 37,187	\$ 37,251	\$ 37,266	\$ 37,227	\$ 44,957
Ordinary Income Tax (Roth IRA Conversion)	29.76%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	7,188	7,004	6,804	6,586	6,344	6,076	5,778	5,447	4,671
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 43,442</b>	<b>\$ 43,515</b>	<b>\$ 43,540</b>	<b>\$ 43,512</b>	<b>\$ 43,422</b>	<b>\$ 43,264</b>	<b>\$ 43,030</b>	<b>\$ 42,713</b>	<b>\$ 42,306</b>	<b>\$ 49,628</b>
<b>CASH FLOW</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,362
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	24,348	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Annual Asset Turnover Gross Proceeds	168,812	162,916	156,167	148,498	139,842	130,122	119,263	107,181	93,790	78,995
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 272,395</b>	<b>\$ 267,233</b>	<b>\$ 261,126</b>	<b>\$ 254,001</b>	<b>\$ 245,777</b>	<b>\$ 236,371</b>	<b>\$ 225,696</b>	<b>\$ 213,656</b>	<b>\$ 200,153</b>	<b>\$ 207,443</b>
Less: Income Taxes	(43,442)	(43,515)	(43,540)	(43,512)	(43,422)	(43,264)	(43,030)	(42,713)	(42,306)	(49,628)
Less: After-Tax Cash Flow Needs	(120,952)	(124,581)	(128,318)	(132,168)	(136,133)	(140,217)	(144,424)	(148,756)	(153,219)	(157,816)
<b>Net Cash Flow Reinvested</b>	<b>\$ 108,001</b>	<b>\$ 99,137</b>	<b>\$ 89,268</b>	<b>\$ 78,321</b>	<b>\$ 66,222</b>	<b>\$ 52,891</b>	<b>\$ 38,242</b>	<b>\$ 22,186</b>	<b>\$ 4,628</b>	<b>\$ -</b>

**Roth IRA Conversion Evaluator**  
**Option 2 - Pay Tax in 2010**  
**Income Tax & Cash Flow**

IRA Owner's Age	70	71	72	73	74	75	76	77	78	79
<b>INCOME TAX</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 126,765	\$ 136,772	\$ 147,564	\$ 159,202	\$ 171,751	\$ 185,281	\$ 199,868	\$ 214,575	\$ 231,445	\$ 248,346
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	9,479	9,395	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Capital Gains (Annual Asset Turnover)	21,212	19,475	18,087	17,008	16,208	15,670	15,386	15,355	15,581	16,078
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 254,043</b>	<b>\$ 264,160</b>	<b>\$ 275,543</b>	<b>\$ 288,225</b>	<b>\$ 302,263</b>	<b>\$ 317,728</b>	<b>\$ 334,712</b>	<b>\$ 352,304</b>	<b>\$ 372,557</b>	<b>\$ 393,403</b>
Ordinary Income Tax	35.00% \$ 81,491	\$ 85,640	\$ 90,109	\$ 94,926	\$ 100,119	\$ 105,721	\$ 111,764	\$ 117,932	\$ 124,941	\$ 132,064
Ordinary Income Tax (Roth IRA Conversion)	29.76%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	4,242	3,895	3,617	3,402	3,242	3,077	3,071	3,116	3,216
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 85,733</b>	<b>\$ 89,535</b>	<b>\$ 93,727</b>	<b>\$ 98,328</b>	<b>\$ 103,361</b>	<b>\$ 108,855</b>	<b>\$ 114,841</b>	<b>\$ 121,003</b>	<b>\$ 128,058</b>	<b>\$ 135,279</b>
<b>CASH FLOW</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 126,765	\$ 136,772	\$ 147,564	\$ 159,202	\$ 171,751	\$ 185,281	\$ 199,868	\$ 214,575	\$ 231,445	\$ 248,346
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	9,479	9,395	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Annual Asset Turnover Gross Proceeds	65,724	65,139	65,191	65,985	67,640	70,292	74,095	79,220	85,723	93,937
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 298,555</b>	<b>\$ 309,825</b>	<b>\$ 322,647</b>	<b>\$ 337,203</b>	<b>\$ 353,695</b>	<b>\$ 372,351</b>	<b>\$ 393,421</b>	<b>\$ 416,169</b>	<b>\$ 442,698</b>	<b>\$ 471,262</b>
Less: Income Taxes	(85,733)	(89,535)	(93,727)	(98,328)	(103,361)	(108,855)	(114,841)	(121,003)	(128,058)	(135,279)
Less: After-Tax Cash Flow Needs	(162,550)	(167,427)	(172,449)	(177,623)	(182,951)	(188,440)	(194,093)	(199,916)	(205,913)	(212,091)
<b>Net Cash Flow Reinvested</b>	<b>\$ 50,272</b>	<b>\$ 52,863</b>	<b>\$ 56,471</b>	<b>\$ 61,252</b>	<b>\$ 67,383</b>	<b>\$ 75,056</b>	<b>\$ 84,487</b>	<b>\$ 95,249</b>	<b>\$ 108,727</b>	<b>\$ 123,891</b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Retirement Assets**

IRA Owner's Age		50	51	52	53	54	55	56	57	58	59	60
<b>ASSETS</b>		<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,000,000	\$ 810,000	\$ 874,800	\$ 944,784	\$ 1,020,367	\$ 1,101,996	\$ 1,190,156	\$ 1,285,368	\$ 1,388,198	\$ 1,499,253	\$ 1,619,194
Conversions		(250,000)	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	60,000	64,800	69,984	75,583	81,629	88,160	95,212	102,829	111,056	119,940	129,535
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 810,000	\$ 874,800	\$ 944,784	\$ 1,020,367	\$ 1,101,996	\$ 1,190,156	\$ 1,285,368	\$ 1,388,198	\$ 1,499,253	\$ 1,619,194	\$ 1,748,729
<i>Roth IRA</i>												
Beginning Balance		\$ -	\$ 272,500	\$ 297,025	\$ 323,757	\$ 352,895	\$ 384,656	\$ 419,275	\$ 457,010	\$ 498,141	\$ 542,973	\$ 591,841
Conversions		250,000	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	22,500	24,525	26,732	29,138	31,761	34,619	37,735	41,131	44,833	48,868	53,266
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		\$ 272,500	\$ 297,025	\$ 323,757	\$ 352,895	\$ 384,656	\$ 419,275	\$ 457,010	\$ 498,141	\$ 542,973	\$ 591,841	\$ 645,107
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 1,000,000	\$ 1,002,150	\$ 971,452	\$ 937,311	\$ 930,887	\$ 922,274	\$ 911,237	\$ 897,533	\$ 880,913	\$ 861,118	\$ 837,878
Yield	3.00%	30,000	30,065	29,144	28,119	27,927	27,668	27,337	26,926	26,427	25,834	25,136
Growth	4.00%	40,000	40,086	38,858	37,492	37,235	36,891	36,449	35,901	35,237	34,445	33,515
Subtotal		\$ 1,070,000	\$ 1,072,301	\$ 1,039,454	\$ 1,002,922	\$ 996,049	\$ 986,834	\$ 975,024	\$ 960,361	\$ 942,577	\$ 921,396	\$ 896,529
Yield Distributed		(30,000)	(30,065)	(29,144)	(28,119)	(27,927)	(27,668)	(27,337)	(26,926)	(26,427)	(25,834)	(25,136)
Annual Asset Turnover		(208,000)	(208,447)	(202,062)	(194,961)	(193,624)	(191,833)	(189,537)	(186,687)	(183,230)	(179,113)	(174,279)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		170,150	137,663	129,063	151,044	147,777	143,905	139,384	134,166	128,198	121,427	113,795
Ending Balance		\$ 1,002,150	\$ 971,452	\$ 937,311	\$ 930,887	\$ 922,274	\$ 911,237	\$ 897,533	\$ 880,913	\$ 861,118	\$ 837,878	\$ 810,909
<i>Real Estate</i>												
Beginning Balance		\$ 300,000	\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175
Growth	3.00%	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743	12,095
Ending Balance		\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175	\$ 415,270
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b>\$ 2,393,650</b>	<b>\$ 2,461,547</b>	<b>\$ 2,533,670</b>	<b>\$ 2,641,802</b>	<b>\$ 2,756,709</b>	<b>\$ 2,878,884</b>	<b>\$ 3,008,873</b>	<b>\$ 3,147,283</b>	<b>\$ 3,294,777</b>	<b>\$ 3,452,087</b>	<b>\$ 3,620,015</b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 2,393,650	\$ 2,461,547	\$ 2,533,670	\$ 2,641,802	\$ 2,756,709	\$ 2,878,884	\$ 3,008,873	\$ 3,147,283	\$ 3,294,777	\$ 3,452,087	\$ 3,620,015
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		\$ -	\$ -	\$ 33,670	\$ 141,802	\$ 256,709	\$ 378,884	\$ 508,873	\$ 647,283	\$ 794,777	\$ 952,087	\$ 1,120,015
Estate Tax	45.00%	\$ -	\$ -	\$ 15,152	\$ 63,811	\$ 115,519	\$ 170,498	\$ 228,993	\$ 291,277	\$ 357,650	\$ 428,439	\$ 504,007
<b>NET TO FAMILY</b>												
Gross Estate		\$ 2,393,650	\$ 2,461,547	\$ 2,533,670	\$ 2,641,802	\$ 2,756,709	\$ 2,878,884	\$ 3,008,873	\$ 3,147,283	\$ 3,294,777	\$ 3,452,087	\$ 3,620,015
Less: Estate Tax		-	-	(15,152)	(63,811)	(115,519)	(170,498)	(228,993)	(291,277)	(357,650)	(428,439)	(504,007)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(202,500)	(218,700)	(232,408)	(239,139)	(246,619)	(254,915)	(264,094)	(274,230)	(285,401)	(297,689)	(311,181)
<b>Net to Family</b>		<b>\$ 2,191,150</b>	<b>\$ 2,242,847</b>	<b>\$ 2,286,110</b>	<b>\$ 2,338,852</b>	<b>\$ 2,394,570</b>	<b>\$ 2,453,471</b>	<b>\$ 2,515,787</b>	<b>\$ 2,581,775</b>	<b>\$ 2,651,726</b>	<b>\$ 2,725,959</b>	<b>\$ 2,804,828</b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Retirement Assets**

IRA Owner's Age		61	62	63	64	65	66	67	68	69	70	71
<b>ASSETS</b>		<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,748,729	\$ 1,888,628	\$ 2,039,718	\$ 2,202,895	\$ 2,379,127	\$ 2,569,457	\$ 2,775,014	\$ 2,997,015	\$ 3,236,776	\$ 3,487,527	\$ 3,639,247
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	139,898	151,090	163,177	176,232	190,330	205,557	222,001	239,761	258,942	279,002	291,140
Distributions		-	-	-	-	-	-	-	-	(8,191)	(127,282)	(137,330)
Ending Balance		<u>\$ 1,888,628</u>	<u>\$ 2,039,718</u>	<u>\$ 2,202,895</u>	<u>\$ 2,379,127</u>	<u>\$ 2,569,457</u>	<u>\$ 2,775,014</u>	<u>\$ 2,997,015</u>	<u>\$ 3,236,776</u>	<u>\$ 3,487,527</u>	<u>\$ 3,639,247</u>	<u>\$ 3,793,057</u>
<i>Roth IRA</i>												
Beginning Balance		\$ 645,107	\$ 703,166	\$ 766,451	\$ 835,432	\$ 910,621	\$ 992,576	\$ 1,081,908	\$ 1,179,280	\$ 1,285,415	\$ 1,401,103	\$ 1,527,202
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	58,060	63,285	68,981	75,189	81,956	89,332	97,372	106,135	115,687	126,099	137,448
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 703,166</u>	<u>\$ 766,451</u>	<u>\$ 835,432</u>	<u>\$ 910,621</u>	<u>\$ 992,576</u>	<u>\$ 1,081,908</u>	<u>\$ 1,179,280</u>	<u>\$ 1,285,415</u>	<u>\$ 1,401,103</u>	<u>\$ 1,527,202</u>	<u>\$ 1,664,650</u>
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 810,909	\$ 779,914	\$ 744,579	\$ 704,574	\$ 659,548	\$ 609,131	\$ 552,931	\$ 490,535	\$ 421,501	\$ 350,689	\$ 349,998
Yield	3.00%	24,327	23,397	22,337	21,137	19,786	18,274	16,588	14,716	12,645	10,521	10,500
Growth	4.00%	32,436	31,197	29,783	28,183	26,382	24,365	22,117	19,621	16,860	14,028	14,000
Subtotal		\$ 867,672	\$ 834,508	\$ 796,700	\$ 753,894	\$ 705,716	\$ 651,770	\$ 591,637	\$ 524,872	\$ 451,006	\$ 375,237	\$ 374,498
Yield Distributed		(24,327)	(23,397)	(22,337)	(21,137)	(19,786)	(18,274)	(16,588)	(14,716)	(12,645)	(10,521)	(10,500)
Annual Asset Turnover		(168,669)	(162,222)	(154,872)	(146,551)	(137,186)	(126,699)	(115,010)	(102,031)	(87,672)	(72,943)	(72,800)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		105,238	95,691	85,084	73,342	60,387	46,135	30,496	13,376	-	58,225	61,322
Ending Balance		<u>\$ 779,914</u>	<u>\$ 744,579</u>	<u>\$ 704,574</u>	<u>\$ 659,548</u>	<u>\$ 609,131</u>	<u>\$ 552,931</u>	<u>\$ 490,535</u>	<u>\$ 421,501</u>	<u>\$ 350,689</u>	<u>\$ 349,998</u>	<u>\$ 352,521</u>
<i>Real Estate</i>												
Beginning Balance		\$ 415,270	\$ 427,728	\$ 440,560	\$ 453,777	\$ 467,390	\$ 481,412	\$ 495,854	\$ 510,730	\$ 526,052	\$ 541,833	\$ 558,088
Growth	3.00%	12,458	12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782	16,255	16,743
Ending Balance		<u>\$ 427,728</u>	<u>\$ 440,560</u>	<u>\$ 453,777</u>	<u>\$ 467,390</u>	<u>\$ 481,412</u>	<u>\$ 495,854</u>	<u>\$ 510,730</u>	<u>\$ 526,052</u>	<u>\$ 541,833</u>	<u>\$ 558,088</u>	<u>\$ 574,831</u>
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 3,799,436</u></b>	<b><u>\$ 3,991,308</u></b>	<b><u>\$ 4,196,678</u></b>	<b><u>\$ 4,416,685</u></b>	<b><u>\$ 4,652,576</u></b>	<b><u>\$ 4,905,708</u></b>	<b><u>\$ 5,177,559</u></b>	<b><u>\$ 5,469,744</u></b>	<b><u>\$ 5,781,152</u></b>	<b><u>\$ 6,074,535</u></b>	<b><u>\$ 6,385,059</u></b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 3,799,436	\$ 3,991,308	\$ 4,196,678	\$ 4,416,685	\$ 4,652,576	\$ 4,905,708	\$ 5,177,559	\$ 5,469,744	\$ 5,781,152	\$ 6,074,535	\$ 6,385,059
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 1,299,436</u>	<u>\$ 1,491,308</u>	<u>\$ 1,696,678</u>	<u>\$ 1,916,685</u>	<u>\$ 2,152,576</u>	<u>\$ 2,405,708</u>	<u>\$ 2,677,559</u>	<u>\$ 2,969,744</u>	<u>\$ 3,281,152</u>	<u>\$ 3,574,535</u>	<u>\$ 3,885,059</u>
Estate Tax	45.00%	<u>\$ 584,746</u>	<u>\$ 671,089</u>	<u>\$ 763,505</u>	<u>\$ 862,508</u>	<u>\$ 968,659</u>	<u>\$ 1,082,568</u>	<u>\$ 1,204,902</u>	<u>\$ 1,336,385</u>	<u>\$ 1,476,518</u>	<u>\$ 1,608,541</u>	<u>\$ 1,748,276</u>
<b>NET TO FAMILY</b>												
Gross Estate		\$ 3,799,436	\$ 3,991,308	\$ 4,196,678	\$ 4,416,685	\$ 4,652,576	\$ 4,905,708	\$ 5,177,559	\$ 5,469,744	\$ 5,781,152	\$ 6,074,535	\$ 6,385,059
Less: Estate Tax		(584,746)	(671,089)	(763,505)	(862,508)	(968,659)	(1,082,568)	(1,204,902)	(1,336,385)	(1,476,518)	(1,608,541)	(1,748,276)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(325,970)	(342,157)	(359,848)	(379,155)	(400,199)	(423,111)	(448,028)	(475,098)	(502,752)	(507,677)	(521,545)
<b>Net to Family</b>		<b><u>\$ 2,888,719</u></b>	<b><u>\$ 2,978,062</u></b>	<b><u>\$ 3,073,325</u></b>	<b><u>\$ 3,175,022</u></b>	<b><u>\$ 3,283,717</u></b>	<b><u>\$ 3,400,028</u></b>	<b><u>\$ 3,524,629</u></b>	<b><u>\$ 3,658,261</u></b>	<b><u>\$ 3,801,881</u></b>	<b><u>\$ 3,958,318</u></b>	<b><u>\$ 4,115,237</u></b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Retirement Assets**

IRA Owner's Age		72	73	74	75	76	77	78	79
<b>ASSETS</b>		<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
<i>Traditional IRA</i>									
Beginning Balance		\$ 3,793,057	\$ 3,948,335	\$ 4,104,350	\$ 4,260,247	\$ 4,415,029	\$ 4,567,548	\$ 4,717,502	\$ 4,862,513
Conversions		-	-	-	-	-	-	-	-
Growth	8.00%	303,445	315,867	328,348	340,820	353,202	365,404	377,400	389,001
Distributions		(148,166)	(159,852)	(172,452)	(186,037)	(200,683)	(215,450)	(232,389)	(249,360)
Ending Balance		<u>\$ 3,948,335</u>	<u>\$ 4,104,350</u>	<u>\$ 4,260,247</u>	<u>\$ 4,415,029</u>	<u>\$ 4,567,548</u>	<u>\$ 4,717,502</u>	<u>\$ 4,862,513</u>	<u>\$ 5,002,154</u>
<i>Roth IRA</i>									
Beginning Balance		\$ 1,664,650	\$ 1,814,469	\$ 1,977,771	\$ 2,155,770	\$ 2,349,789	\$ 2,561,271	\$ 2,791,785	\$ 3,043,046
Conversions		-	-	-	-	-	-	-	-
Growth	9.00%	149,819	163,302	177,999	194,019	211,481	230,514	251,261	273,874
Distributions		-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 1,814,469</u>	<u>\$ 1,977,771</u>	<u>\$ 2,155,770</u>	<u>\$ 2,349,789</u>	<u>\$ 2,561,271</u>	<u>\$ 2,791,785</u>	<u>\$ 3,043,046</u>	<u>\$ 3,316,920</u>
<i>Taxable Investment Account</i>									
Beginning Balance		\$ 352,521	\$ 358,767	\$ 369,319	\$ 384,843	\$ 406,085	\$ 433,885	\$ 468,519	\$ 511,603
Yield	3.00%	10,576	10,763	11,080	11,545	12,183	13,017	14,056	15,348
Growth	4.00%	14,101	14,351	14,773	15,394	16,243	17,355	18,741	20,464
Subtotal		\$ 377,197	\$ 383,880	\$ 395,172	\$ 411,782	\$ 434,511	\$ 464,257	\$ 501,315	\$ 547,416
Yield Distributed		(10,576)	(10,763)	(11,080)	(11,545)	(12,183)	(13,017)	(14,056)	(15,348)
Annual Asset Turnover		(73,324)	(74,623)	(76,818)	(80,047)	(84,466)	(90,248)	(97,452)	(106,413)
Additional Asset Sales		-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		65,469	70,826	77,569	85,896	96,023	107,526	121,796	137,801
Ending Balance		<u>\$ 358,767</u>	<u>\$ 369,319</u>	<u>\$ 384,843</u>	<u>\$ 406,085</u>	<u>\$ 433,885</u>	<u>\$ 468,519</u>	<u>\$ 511,603</u>	<u>\$ 563,455</u>
<i>Real Estate</i>									
Beginning Balance		\$ 574,831	\$ 592,076	\$ 609,838	\$ 628,133	\$ 646,977	\$ 666,387	\$ 686,378	\$ 706,970
Growth	3.00%	17,245	17,762	18,295	18,844	19,409	19,992	20,591	21,209
Ending Balance		<u>\$ 592,076</u>	<u>\$ 609,838</u>	<u>\$ 628,133</u>	<u>\$ 646,977</u>	<u>\$ 666,387</u>	<u>\$ 686,378</u>	<u>\$ 706,970</u>	<u>\$ 728,179</u>
<i>Other Assets</i>									
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 6,713,646</u></b>	<b><u>\$ 7,061,279</u></b>	<b><u>\$ 7,428,993</u></b>	<b><u>\$ 7,817,881</u></b>	<b><u>\$ 8,229,091</u></b>	<b><u>\$ 8,664,184</u></b>	<b><u>\$ 9,124,131</u></b>	<b><u>\$ 9,610,708</u></b>
<b>ESTATE TAX</b>									
Gross Estate		\$ 6,713,646	\$ 7,061,279	\$ 7,428,993	\$ 7,817,881	\$ 8,229,091	\$ 8,664,184	\$ 9,124,131	\$ 9,610,708
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 4,213,646</u>	<u>\$ 4,561,279</u>	<u>\$ 4,928,993</u>	<u>\$ 5,317,881</u>	<u>\$ 5,729,091</u>	<u>\$ 6,164,184</u>	<u>\$ 6,624,131</u>	<u>\$ 7,110,708</u>
Estate Tax	45.00%	<u>\$ 1,896,141</u>	<u>\$ 2,052,575</u>	<u>\$ 2,218,047</u>	<u>\$ 2,393,046</u>	<u>\$ 2,578,091</u>	<u>\$ 2,773,883</u>	<u>\$ 2,980,859</u>	<u>\$ 3,199,819</u>
<b>NET TO FAMILY</b>									
Gross Estate		\$ 6,713,646	\$ 7,061,279	\$ 7,428,993	\$ 7,817,881	\$ 8,229,091	\$ 8,664,184	\$ 9,124,131	\$ 9,610,708
Less: Estate Tax		(1,896,141)	(2,052,575)	(2,218,047)	(2,393,046)	(2,578,091)	(2,773,883)	(2,980,859)	(3,199,819)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(542,896)	(564,348)	(585,784)	(607,067)	(628,038)	(648,657)	(668,596)	(687,796)
<b>Net to Family</b>		<b><u>\$ 4,274,609</u></b>	<b><u>\$ 4,444,355</u></b>	<b><u>\$ 4,625,162</u></b>	<b><u>\$ 4,817,768</u></b>	<b><u>\$ 5,022,962</u></b>	<b><u>\$ 5,241,645</u></b>	<b><u>\$ 5,474,677</u></b>	<b><u>\$ 5,723,093</u></b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Income Tax & Cash Flow**

IRA Owner's Age	50	51	52	53	54	55	56	57	58	59
<b>INCOME TAX</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Conversions	-	125,000	125,000	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	30,065	29,144	28,119	27,927	27,668	27,337	26,926	26,427	25,834
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Capital Gains (Annual Asset Turnover)	48,000	46,417	44,905	43,423	42,185	41,126	40,191	39,333	38,514	37,700
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 143,000</b>	<b>\$ 267,782</b>	<b>\$ 266,675</b>	<b>\$ 140,521</b>	<b>\$ 140,470</b>	<b>\$ 140,560</b>	<b>\$ 140,729</b>	<b>\$ 140,924</b>	<b>\$ 141,099</b>	<b>\$ 141,215</b>
Ordinary Income Tax	35.00% \$ 33,250	\$ 33,728	\$ 33,869	\$ 33,984	\$ 34,400	\$ 34,802	\$ 35,188	\$ 35,557	\$ 35,905	\$ 36,230
Ordinary Income Tax (Roth IRA Conversion)	25.15%	-	31,438	31,438	-	-	-	-	-	-
Capital Gains Tax	20.00%	9,600	9,283	8,981	8,685	8,437	8,225	8,038	7,867	7,540
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 42,850</b>	<b>\$ 74,449</b>	<b>\$ 74,288</b>	<b>\$ 42,669</b>	<b>\$ 42,837</b>	<b>\$ 43,027</b>	<b>\$ 43,226</b>	<b>\$ 43,423</b>	<b>\$ 43,608</b>	<b>\$ 43,770</b>
<b>CASH FLOW</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	30,065	29,144	28,119	27,927	27,668	27,337	26,926	26,427	25,834
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Annual Asset Turnover Gross Proceeds	208,000	208,447	202,062	194,961	193,624	191,833	189,537	186,687	183,230	179,113
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 303,000</b>	<b>\$ 304,812</b>	<b>\$ 298,832</b>	<b>\$ 292,058</b>	<b>\$ 291,909</b>	<b>\$ 291,267</b>	<b>\$ 290,075</b>	<b>\$ 288,277</b>	<b>\$ 285,815</b>	<b>\$ 282,627</b>
Less: Income Taxes	(42,850)	(74,449)	(74,288)	(42,669)	(42,837)	(43,027)	(43,226)	(43,423)	(43,608)	(43,770)
Less: After-Tax Cash Flow Needs	(90,000)	(92,700)	(95,481)	(98,345)	(101,296)	(104,335)	(107,465)	(110,689)	(114,009)	(117,430)
<b>Net Cash Flow Reinvested</b>	<b>\$ 170,150</b>	<b>\$ 137,663</b>	<b>\$ 129,063</b>	<b>\$ 151,044</b>	<b>\$ 147,777</b>	<b>\$ 143,905</b>	<b>\$ 139,384</b>	<b>\$ 134,166</b>	<b>\$ 128,198</b>	<b>\$ 121,427</b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Income Tax & Cash Flow**

IRA Owner's Age	60	61	62	63	64	65	66	67	68	69
<b>INCOME TAX</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,191
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	25,136	24,327	23,397	22,337	21,137	19,786	18,274	16,588	14,716	12,645
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Capital Gains (Annual Asset Turnover)	36,863	35,978	35,021	33,974	32,816	31,529	30,096	28,500	26,725	24,752
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 141,234</b>	<b>\$ 141,124</b>	<b>\$ 140,855</b>	<b>\$ 140,396</b>	<b>\$ 139,719</b>	<b>\$ 138,797</b>	<b>\$ 137,601</b>	<b>\$ 136,104</b>	<b>\$ 134,277</b>	<b>\$ 140,280</b>
Ordinary Income Tax	35.00% \$ 36,530	\$ 36,801	\$ 37,042	\$ 37,248	\$ 37,416	\$ 37,544	\$ 37,627	\$ 37,661	\$ 37,643	\$ 40,435
Ordinary Income Tax (Roth IRA Conversion)	25.15%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	7,373	7,196	7,004	6,795	6,563	6,306	6,019	5,700	4,950
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 43,902</b>	<b>\$ 43,997</b>	<b>\$ 44,046</b>	<b>\$ 44,042</b>	<b>\$ 43,979</b>	<b>\$ 43,850</b>	<b>\$ 43,646</b>	<b>\$ 43,361</b>	<b>\$ 42,988</b>	<b>\$ 45,385</b>
<b>CASH FLOW</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,191
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	25,136	24,327	23,397	22,337	21,137	19,786	18,274	16,588	14,716	12,645
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Annual Asset Turnover Gross Proceeds	174,279	168,669	162,222	154,872	146,551	137,186	126,699	115,010	102,031	87,672
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 278,650</b>	<b>\$ 273,816</b>	<b>\$ 268,055</b>	<b>\$ 261,294</b>	<b>\$ 253,455</b>	<b>\$ 244,454</b>	<b>\$ 234,204</b>	<b>\$ 222,613</b>	<b>\$ 209,583</b>	<b>\$ 203,201</b>
Less: Income Taxes	(43,902)	(43,997)	(44,046)	(44,042)	(43,979)	(43,850)	(43,646)	(43,361)	(42,988)	(45,385)
Less: After-Tax Cash Flow Needs	(120,952)	(124,581)	(128,318)	(132,168)	(136,133)	(140,217)	(144,424)	(148,756)	(153,219)	(157,816)
<b>Net Cash Flow Reinvested</b>	<b>\$ 113,795</b>	<b>\$ 105,238</b>	<b>\$ 95,691</b>	<b>\$ 85,084</b>	<b>\$ 73,342</b>	<b>\$ 60,387</b>	<b>\$ 46,135</b>	<b>\$ 30,496</b>	<b>\$ 13,376</b>	<b>\$ -</b>

**Roth IRA Conversion Evaluator**  
**Option 3 - Pay Tax in 2011-12**  
**Income Tax & Cash Flow**

IRA Owner's Age	70	71	72	73	74	75	76	77	78	79
<b>INCOME TAX</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 127,282	\$ 137,330	\$ 148,166	\$ 159,852	\$ 172,452	\$ 186,037	\$ 200,683	\$ 215,450	\$ 232,389	\$ 249,360
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	10,521	10,500	10,576	10,763	11,080	11,545	12,183	13,017	14,056	15,348
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Capital Gains (Annual Asset Turnover)	22,607	20,885	19,529	18,493	17,749	17,278	17,071	17,128	17,450	18,053
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
Taxable Income	<u>\$ 256,996</u>	<u>\$ 267,234</u>	<u>\$ 278,759</u>	<u>\$ 291,606</u>	<u>\$ 305,829</u>	<u>\$ 321,500</u>	<u>\$ 338,709</u>	<u>\$ 356,542</u>	<u>\$ 377,062</u>	<u>\$ 398,191</u>
Ordinary Income Tax	35.00% \$ 82,036	\$ 86,222	\$ 90,731	\$ 95,590	\$ 100,828	\$ 106,478	\$ 112,573	\$ 118,795	\$ 125,864	\$ 133,048
Ordinary Income Tax (Roth IRA Conversion)	25.15%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	4,521	4,177	3,906	3,699	3,550	3,414	3,426	3,490	3,611
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 86,558</b>	<b>\$ 90,399</b>	<b>\$ 94,636</b>	<b>\$ 99,288</b>	<b>\$ 104,378</b>	<b>\$ 109,933</b>	<b>\$ 115,987</b>	<b>\$ 122,221</b>	<b>\$ 129,354</b>	<b>\$ 136,659</b>
<b>CASH FLOW</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 127,282	\$ 137,330	\$ 148,166	\$ 159,852	\$ 172,452	\$ 186,037	\$ 200,683	\$ 215,450	\$ 232,389	\$ 249,360
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	10,521	10,500	10,576	10,763	11,080	11,545	12,183	13,017	14,056	15,348
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Annual Asset Turnover Gross Proceeds	72,943	72,800	73,324	74,623	76,818	80,047	84,466	90,248	97,452	106,413
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 307,333</b>	<b>\$ 319,148</b>	<b>\$ 332,555</b>	<b>\$ 347,737</b>	<b>\$ 364,898</b>	<b>\$ 384,269</b>	<b>\$ 406,104</b>	<b>\$ 429,663</b>	<b>\$ 457,063</b>	<b>\$ 486,551</b>
Less: Income Taxes	(86,558)	(90,399)	(94,636)	(99,288)	(104,378)	(109,933)	(115,987)	(122,221)	(129,354)	(136,659)
Less: After-Tax Cash Flow Needs	(162,550)	(167,427)	(172,449)	(177,623)	(182,951)	(188,440)	(194,093)	(199,916)	(205,913)	(212,091)
<b>Net Cash Flow Reinvested</b>	<b>\$ 58,225</b>	<b>\$ 61,322</b>	<b>\$ 65,469</b>	<b>\$ 70,826</b>	<b>\$ 77,569</b>	<b>\$ 85,896</b>	<b>\$ 96,023</b>	<b>\$ 107,526</b>	<b>\$ 121,796</b>	<b>\$ 137,801</b>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Retirement Assets**

IRA Owner's Age		50	51	52	53	54	55	56	57	58	59	60
<b>ASSETS</b>		<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,000,000	\$ 810,000	\$ 874,800	\$ 944,784	\$ 1,020,367	\$ 1,101,996	\$ 1,190,156	\$ 1,285,368	\$ 1,388,198	\$ 1,499,253	\$ 1,619,194
Conversions		(250,000)	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	60,000	64,800	69,984	75,583	81,629	88,160	95,212	102,829	111,056	119,940	129,535
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 810,000</u>	<u>\$ 874,800</u>	<u>\$ 944,784</u>	<u>\$ 1,020,367</u>	<u>\$ 1,101,996</u>	<u>\$ 1,190,156</u>	<u>\$ 1,285,368</u>	<u>\$ 1,388,198</u>	<u>\$ 1,499,253</u>	<u>\$ 1,619,194</u>	<u>\$ 1,748,729</u>
<i>Roth IRA</i>												
Beginning Balance		\$ -	\$ 272,500	\$ 297,025	\$ 323,757	\$ 352,895	\$ 384,656	\$ 419,275	\$ 457,010	\$ 498,141	\$ 542,973	\$ 591,841
Conversions		250,000	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	22,500	24,525	26,732	29,138	31,761	34,619	37,735	41,131	44,833	48,868	53,266
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 272,500</u>	<u>\$ 297,025</u>	<u>\$ 323,757</u>	<u>\$ 352,895</u>	<u>\$ 384,656</u>	<u>\$ 419,275</u>	<u>\$ 457,010</u>	<u>\$ 498,141</u>	<u>\$ 542,973</u>	<u>\$ 591,841</u>	<u>\$ 645,107</u>
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 1,000,000	\$ 927,750	\$ 924,182	\$ 918,836	\$ 911,479	\$ 901,876	\$ 889,789	\$ 874,975	\$ 857,181	\$ 836,146	\$ 811,598
Yield	3.00%	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084	24,348
Growth	4.00%	40,000	37,110	36,967	36,753	36,459	36,075	35,592	34,999	34,287	33,446	32,464
Subtotal		\$ 1,070,000	\$ 992,693	\$ 988,874	\$ 983,155	\$ 975,283	\$ 965,008	\$ 952,074	\$ 936,223	\$ 917,183	\$ 894,676	\$ 868,410
Yield Distributed		(30,000)	(27,833)	(27,725)	(27,565)	(27,344)	(27,056)	(26,694)	(26,249)	(25,715)	(25,084)	(24,348)
Annual Asset Turnover		(208,000)	(192,972)	(192,230)	(191,118)	(189,588)	(187,590)	(185,076)	(181,995)	(178,294)	(173,918)	(168,812)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		95,750	152,294	149,917	147,008	143,525	139,428	134,670	129,202	122,972	115,924	108,001
Ending Balance		<u>\$ 927,750</u>	<u>\$ 924,182</u>	<u>\$ 918,836</u>	<u>\$ 911,479</u>	<u>\$ 901,876</u>	<u>\$ 889,789</u>	<u>\$ 874,975</u>	<u>\$ 857,181</u>	<u>\$ 836,146</u>	<u>\$ 811,598</u>	<u>\$ 783,250</u>
<i>Real Estate</i>												
Beginning Balance		\$ 300,000	\$ 309,000	\$ 318,270	\$ 327,818	\$ 337,653	\$ 347,782	\$ 358,216	\$ 368,962	\$ 380,031	\$ 391,432	\$ 403,175
Growth	3.00%	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401	11,743	12,095
Ending Balance		<u>\$ 309,000</u>	<u>\$ 318,270</u>	<u>\$ 327,818</u>	<u>\$ 337,653</u>	<u>\$ 347,782</u>	<u>\$ 358,216</u>	<u>\$ 368,962</u>	<u>\$ 380,031</u>	<u>\$ 391,432</u>	<u>\$ 403,175</u>	<u>\$ 415,270</u>
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 2,319,250</u></b>	<b><u>\$ 2,414,277</u></b>	<b><u>\$ 2,515,196</u></b>	<b><u>\$ 2,622,394</u></b>	<b><u>\$ 2,736,311</u></b>	<b><u>\$ 2,857,436</u></b>	<b><u>\$ 2,986,315</u></b>	<b><u>\$ 3,123,550</u></b>	<b><u>\$ 3,269,805</u></b>	<b><u>\$ 3,425,808</u></b>	<b><u>\$ 3,592,356</u></b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 2,319,250	\$ 2,414,277	\$ 2,515,196	\$ 2,622,394	\$ 2,736,311	\$ 2,857,436	\$ 2,986,315	\$ 3,123,550	\$ 3,269,805	\$ 3,425,808	\$ 3,592,356
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,196</u>	<u>\$ 122,394</u>	<u>\$ 236,311</u>	<u>\$ 357,436</u>	<u>\$ 486,315</u>	<u>\$ 623,550</u>	<u>\$ 769,805</u>	<u>\$ 925,808</u>	<u>\$ 1,092,356</u>
Estate Tax	45.00%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,838</u>	<u>\$ 55,077</u>	<u>\$ 106,340</u>	<u>\$ 160,846</u>	<u>\$ 218,842</u>	<u>\$ 280,598</u>	<u>\$ 346,412</u>	<u>\$ 416,613</u>	<u>\$ 491,560</u>
<b>NET TO FAMILY</b>												
Gross Estate		\$ 2,319,250	\$ 2,414,277	\$ 2,515,196	\$ 2,622,394	\$ 2,736,311	\$ 2,857,436	\$ 2,986,315	\$ 3,123,550	\$ 3,269,805	\$ 3,425,808	\$ 3,592,356
Less: Estate Tax		-	-	(6,838)	(55,077)	(106,340)	(160,846)	(218,842)	(280,598)	(346,412)	(416,613)	(491,560)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(202,500)	(218,700)	(234,486)	(241,322)	(248,914)	(257,327)	(266,632)	(276,900)	(288,210)	(300,645)	(314,292)
Net to Family		<u>\$ 2,116,750</u>	<u>\$ 2,195,577</u>	<u>\$ 2,273,871</u>	<u>\$ 2,325,994</u>	<u>\$ 2,381,057</u>	<u>\$ 2,439,262</u>	<u>\$ 2,500,841</u>	<u>\$ 2,566,052</u>	<u>\$ 2,635,182</u>	<u>\$ 2,708,549</u>	<u>\$ 2,786,504</u>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Retirement Assets**

IRA Owner's Age		61	62	63	64	65	66	67	68	69	70	71
<b>ASSETS</b>		<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>
<i>Traditional IRA</i>												
Beginning Balance		\$ 1,748,729	\$ 1,888,628	\$ 2,039,718	\$ 2,202,895	\$ 2,379,127	\$ 2,569,457	\$ 2,775,014	\$ 2,997,015	\$ 3,236,776	\$ 3,473,356	\$ 3,624,460
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	8.00%	139,898	151,090	163,177	176,232	190,330	205,557	222,001	239,761	258,942	277,868	289,957
Distributions		-	-	-	-	-	-	-	-	(22,362)	(126,765)	(136,772)
Ending Balance		<u>\$ 1,888,628</u>	<u>\$ 2,039,718</u>	<u>\$ 2,202,895</u>	<u>\$ 2,379,127</u>	<u>\$ 2,569,457</u>	<u>\$ 2,775,014</u>	<u>\$ 2,997,015</u>	<u>\$ 3,236,776</u>	<u>\$ 3,473,356</u>	<u>\$ 3,624,460</u>	<u>\$ 3,777,645</u>
<i>Roth IRA</i>												
Beginning Balance		\$ 645,107	\$ 703,166	\$ 766,451	\$ 835,432	\$ 910,621	\$ 992,576	\$ 1,081,908	\$ 1,179,280	\$ 1,285,415	\$ 1,401,103	\$ 1,527,202
Conversions		-	-	-	-	-	-	-	-	-	-	-
Growth	9.00%	58,060	63,285	68,981	75,189	81,956	89,332	97,372	106,135	115,687	126,099	137,448
Distributions		-	-	-	-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 703,166</u>	<u>\$ 766,451</u>	<u>\$ 835,432</u>	<u>\$ 910,621</u>	<u>\$ 992,576</u>	<u>\$ 1,081,908</u>	<u>\$ 1,179,280</u>	<u>\$ 1,285,415</u>	<u>\$ 1,401,103</u>	<u>\$ 1,527,202</u>	<u>\$ 1,664,650</u>
<i>Taxable Investment Account</i>												
Beginning Balance		\$ 783,250	\$ 750,801	\$ 713,935	\$ 672,315	\$ 625,588	\$ 573,380	\$ 515,295	\$ 450,911	\$ 379,786	\$ 315,982	\$ 313,169
Yield	3.00%	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394	9,479	9,395
Growth	4.00%	31,330	30,032	28,557	26,893	25,024	22,935	20,612	18,036	15,191	12,639	12,527
Subtotal		\$ 838,078	\$ 803,358	\$ 763,910	\$ 719,377	\$ 669,380	\$ 613,517	\$ 551,365	\$ 482,475	\$ 406,371	\$ 338,101	\$ 335,090
Yield Distributed		(23,498)	(22,524)	(21,418)	(20,169)	(18,768)	(17,201)	(15,459)	(13,527)	(11,394)	(9,479)	(9,395)
Annual Asset Turnover		(162,916)	(156,167)	(148,498)	(139,842)	(130,122)	(119,263)	(107,181)	(93,790)	(78,995)	(65,724)	(65,139)
Additional Asset Sales		-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		99,137	89,268	78,321	66,222	52,891	38,242	22,186	4,628	-	50,272	52,863
Ending Balance		<u>\$ 750,801</u>	<u>\$ 713,935</u>	<u>\$ 672,315</u>	<u>\$ 625,588</u>	<u>\$ 573,380</u>	<u>\$ 515,295</u>	<u>\$ 450,911</u>	<u>\$ 379,786</u>	<u>\$ 315,982</u>	<u>\$ 313,169</u>	<u>\$ 313,419</u>
<i>Real Estate</i>												
Beginning Balance		\$ 415,270	\$ 427,728	\$ 440,560	\$ 453,777	\$ 467,390	\$ 481,412	\$ 495,854	\$ 510,730	\$ 526,052	\$ 541,833	\$ 558,088
Growth	3.00%	12,458	12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782	16,255	16,743
Ending Balance		<u>\$ 427,728</u>	<u>\$ 440,560</u>	<u>\$ 453,777</u>	<u>\$ 467,390</u>	<u>\$ 481,412</u>	<u>\$ 495,854</u>	<u>\$ 510,730</u>	<u>\$ 526,052</u>	<u>\$ 541,833</u>	<u>\$ 558,088</u>	<u>\$ 574,831</u>
<i>Other Assets</i>												
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 3,770,323</u></b>	<b><u>\$ 3,960,664</u></b>	<b><u>\$ 4,164,419</u></b>	<b><u>\$ 4,382,726</u></b>	<b><u>\$ 4,616,826</u></b>	<b><u>\$ 4,868,071</u></b>	<b><u>\$ 5,137,936</u></b>	<b><u>\$ 5,428,029</u></b>	<b><u>\$ 5,732,274</u></b>	<b><u>\$ 6,022,919</u></b>	<b><u>\$ 6,330,545</u></b>
<b>ESTATE TAX</b>												
Gross Estate		\$ 3,770,323	\$ 3,960,664	\$ 4,164,419	\$ 4,382,726	\$ 4,616,826	\$ 4,868,071	\$ 5,137,936	\$ 5,428,029	\$ 5,732,274	\$ 6,022,919	\$ 6,330,545
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 1,270,323</u>	<u>\$ 1,460,664</u>	<u>\$ 1,664,419</u>	<u>\$ 1,882,726</u>	<u>\$ 2,116,826</u>	<u>\$ 2,368,071</u>	<u>\$ 2,637,936</u>	<u>\$ 2,928,029</u>	<u>\$ 3,232,274</u>	<u>\$ 3,522,919</u>	<u>\$ 3,830,545</u>
Estate Tax	45.00%	<u>\$ 571,646</u>	<u>\$ 657,299</u>	<u>\$ 748,988</u>	<u>\$ 847,227</u>	<u>\$ 952,572</u>	<u>\$ 1,065,632</u>	<u>\$ 1,187,071</u>	<u>\$ 1,317,613</u>	<u>\$ 1,454,523</u>	<u>\$ 1,585,313</u>	<u>\$ 1,723,745</u>
<b>NET TO FAMILY</b>												
Gross Estate		\$ 3,770,323	\$ 3,960,664	\$ 4,164,419	\$ 4,382,726	\$ 4,616,826	\$ 4,868,071	\$ 5,137,936	\$ 5,428,029	\$ 5,732,274	\$ 6,022,919	\$ 6,330,545
Less: Estate Tax		(571,646)	(657,299)	(748,988)	(847,227)	(952,572)	(1,065,632)	(1,187,071)	(1,317,613)	(1,454,523)	(1,585,313)	(1,723,745)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(329,246)	(345,605)	(363,477)	(382,975)	(404,221)	(427,345)	(452,486)	(479,791)	(504,708)	(509,787)	(519,426)
<b>Net to Family</b>		<b><u>\$ 2,869,432</u></b>	<b><u>\$ 2,957,760</u></b>	<b><u>\$ 3,051,954</u></b>	<b><u>\$ 3,152,524</u></b>	<b><u>\$ 3,260,033</u></b>	<b><u>\$ 3,375,094</u></b>	<b><u>\$ 3,498,379</u></b>	<b><u>\$ 3,630,625</u></b>	<b><u>\$ 3,773,043</u></b>	<b><u>\$ 3,927,819</u></b>	<b><u>\$ 4,087,374</u></b>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Retirement Assets**

IRA Owner's Age		72	73	74	75	76	77	78	79
<b>ASSETS</b>		<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
<i>Traditional IRA</i>									
Beginning Balance		\$ 3,777,645	\$ 3,932,292	\$ 4,087,673	\$ 4,242,936	\$ 4,397,090	\$ 4,548,989	\$ 4,698,334	\$ 4,842,755
Conversions		-	-	-	-	-	-	-	-
Growth	8.00%	302,212	314,583	327,014	339,435	351,767	363,919	375,867	387,420
Distributions		(147,564)	(159,202)	(171,751)	(185,281)	(199,868)	(214,575)	(231,445)	(248,346)
Ending Balance		<u>\$ 3,932,292</u>	<u>\$ 4,087,673</u>	<u>\$ 4,242,936</u>	<u>\$ 4,397,090</u>	<u>\$ 4,548,989</u>	<u>\$ 4,698,334</u>	<u>\$ 4,842,755</u>	<u>\$ 4,981,829</u>
<i>Roth IRA</i>									
Beginning Balance		\$ 1,664,650	\$ 1,814,469	\$ 1,977,771	\$ 2,155,770	\$ 2,349,789	\$ 2,561,271	\$ 2,791,785	\$ 3,043,046
Conversions		-	-	-	-	-	-	-	-
Growth	9.00%	149,819	163,302	177,999	194,019	211,481	230,514	251,261	273,874
Distributions		-	-	-	-	-	-	-	-
Ending Balance		<u>\$ 1,814,469</u>	<u>\$ 1,977,771</u>	<u>\$ 2,155,770</u>	<u>\$ 2,349,789</u>	<u>\$ 2,561,271</u>	<u>\$ 2,791,785</u>	<u>\$ 3,043,046</u>	<u>\$ 3,316,920</u>
<i>Taxable Investment Account</i>									
Beginning Balance		\$ 313,419	\$ 317,236	\$ 325,192	\$ 337,943	\$ 356,224	\$ 380,865	\$ 412,130	\$ 451,619
Yield	3.00%	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Growth	4.00%	12,537	12,689	13,008	13,518	14,249	15,235	16,485	18,065
Subtotal		\$ 335,359	\$ 339,442	\$ 347,956	\$ 361,599	\$ 381,160	\$ 407,526	\$ 440,979	\$ 483,232
Yield Distributed		(9,403)	(9,517)	(9,756)	(10,138)	(10,687)	(11,426)	(12,364)	(13,549)
Annual Asset Turnover		(65,191)	(65,985)	(67,640)	(70,292)	(74,095)	(79,220)	(85,723)	(93,937)
Additional Asset Sales		-	-	-	-	-	-	-	-
Net Cash Flow Reinvested		56,471	61,252	67,383	75,056	84,487	95,249	108,727	123,891
Ending Balance		<u>\$ 317,236</u>	<u>\$ 325,192</u>	<u>\$ 337,943</u>	<u>\$ 356,224</u>	<u>\$ 380,865</u>	<u>\$ 412,130</u>	<u>\$ 451,619</u>	<u>\$ 499,638</u>
<i>Real Estate</i>									
Beginning Balance		\$ 574,831	\$ 592,076	\$ 609,838	\$ 628,133	\$ 646,977	\$ 666,387	\$ 686,378	\$ 706,970
Growth	3.00%	17,245	17,762	18,295	18,844	19,409	19,992	20,591	21,209
Ending Balance		<u>\$ 592,076</u>	<u>\$ 609,838</u>	<u>\$ 628,133</u>	<u>\$ 646,977</u>	<u>\$ 666,387</u>	<u>\$ 686,378</u>	<u>\$ 706,970</u>	<u>\$ 728,179</u>
<i>Other Assets</i>									
Ending Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ASSETS</b>		<b><u>\$ 6,656,072</u></b>	<b><u>\$ 7,000,474</u></b>	<b><u>\$ 7,364,782</u></b>	<b><u>\$ 7,750,081</u></b>	<b><u>\$ 8,157,512</u></b>	<b><u>\$ 8,588,626</u></b>	<b><u>\$ 9,044,389</u></b>	<b><u>\$ 9,526,566</u></b>
<b>ESTATE TAX</b>									
Gross Estate		\$ 6,656,072	\$ 7,000,474	\$ 7,364,782	\$ 7,750,081	\$ 8,157,512	\$ 8,588,626	\$ 9,044,389	\$ 9,526,566
Less: Exemption		(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
Net Taxable Estate		<u>\$ 4,156,072</u>	<u>\$ 4,500,474</u>	<u>\$ 4,864,782</u>	<u>\$ 5,250,081</u>	<u>\$ 5,657,512</u>	<u>\$ 6,088,626</u>	<u>\$ 6,544,389</u>	<u>\$ 7,026,566</u>
Estate Tax	45.00%	<u>\$ 1,870,232</u>	<u>\$ 2,025,213</u>	<u>\$ 2,189,152</u>	<u>\$ 2,362,537</u>	<u>\$ 2,545,880</u>	<u>\$ 2,739,882</u>	<u>\$ 2,944,975</u>	<u>\$ 3,161,955</u>
<b>NET TO FAMILY</b>									
Gross Estate		\$ 6,656,072	\$ 7,000,474	\$ 7,364,782	\$ 7,750,081	\$ 8,157,512	\$ 8,588,626	\$ 9,044,389	\$ 9,526,566
Less: Estate Tax		(1,870,232)	(2,025,213)	(2,189,152)	(2,362,537)	(2,545,880)	(2,739,882)	(2,944,975)	(3,161,955)
Less: "Built-In" Income Tax on Traditional IRA	25.00%	(540,690)	(562,055)	(583,404)	(604,600)	(625,486)	(646,021)	(665,879)	(685,002)
<b>Net to Family</b>		<b><u>\$ 4,245,149</u></b>	<b><u>\$ 4,413,206</u></b>	<b><u>\$ 4,592,226</u></b>	<b><u>\$ 4,782,945</u></b>	<b><u>\$ 4,986,146</u></b>	<b><u>\$ 5,202,724</u></b>	<b><u>\$ 5,433,535</u></b>	<b><u>\$ 5,679,610</u></b>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Income Tax & Cash Flow**

IRA Owner's Age	50	51	52	53	54	55	56	57	58	59
<b>INCOME TAX</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Conversions	250,000	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Capital Gains (Annual Asset Turnover)	48,000	45,822	44,051	42,592	41,365	40,307	39,364	38,491	37,650	36,809
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 393,000</b>	<b>\$ 139,955</b>	<b>\$ 139,403</b>	<b>\$ 139,135</b>	<b>\$ 139,068</b>	<b>\$ 139,129</b>	<b>\$ 139,258</b>	<b>\$ 139,405</b>	<b>\$ 139,523</b>	<b>\$ 139,575</b>
Ordinary Income Tax	35.00% \$ 33,250	\$ 32,946	\$ 33,373	\$ 33,790	\$ 34,196	\$ 34,588	\$ 34,963	\$ 35,320	\$ 35,656	\$ 35,968
Ordinary Income Tax (Roth IRA Conversion)	29.76% 74,400	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00% 9,600	9,164	8,810	8,518	8,273	8,061	7,873	7,698	7,530	7,362
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 117,250</b>	<b>\$ 42,111</b>	<b>\$ 42,183</b>	<b>\$ 42,309</b>	<b>\$ 42,469</b>	<b>\$ 42,649</b>	<b>\$ 42,836</b>	<b>\$ 43,018</b>	<b>\$ 43,186</b>	<b>\$ 43,330</b>
<b>CASH FLOW</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	30,000	27,833	27,725	27,565	27,344	27,056	26,694	26,249	25,715	25,084
Other Income	65,000	66,300	67,626	68,979	70,358	71,765	73,201	74,665	76,158	77,681
Annual Asset Turnover Gross Proceeds	208,000	192,972	192,230	191,118	189,588	187,590	185,076	181,995	178,294	173,918
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 303,000</b>	<b>\$ 287,105</b>	<b>\$ 287,581</b>	<b>\$ 287,662</b>	<b>\$ 287,290</b>	<b>\$ 286,412</b>	<b>\$ 284,970</b>	<b>\$ 282,909</b>	<b>\$ 280,167</b>	<b>\$ 276,684</b>
Less: Income Taxes	(117,250)	(42,111)	(42,183)	(42,309)	(42,469)	(42,649)	(42,836)	(43,018)	(43,186)	(43,330)
Less: After-Tax Cash Flow Needs	(90,000)	(92,700)	(95,481)	(98,345)	(101,296)	(104,335)	(107,465)	(110,689)	(114,009)	(117,430)
<b>Net Cash Flow Reinvested</b>	<b>\$ 95,750</b>	<b>\$ 152,294</b>	<b>\$ 149,917</b>	<b>\$ 147,008</b>	<b>\$ 143,525</b>	<b>\$ 139,428</b>	<b>\$ 134,670</b>	<b>\$ 129,202</b>	<b>\$ 122,972</b>	<b>\$ 115,924</b>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Income Tax & Cash Flow**

IRA Owner's Age	60	61	62	63	64	65	66	67	68	69
<b>INCOME TAX</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,362
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	24,348	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Capital Gains (Annual Asset Turnover)	35,940	35,018	34,021	32,928	31,721	30,382	28,892	27,236	25,396	23,355
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
<b>Taxable Income</b>	<b>\$ 139,523</b>	<b>\$ 139,335</b>	<b>\$ 138,981</b>	<b>\$ 138,431</b>	<b>\$ 137,657</b>	<b>\$ 136,631</b>	<b>\$ 135,325</b>	<b>\$ 133,711</b>	<b>\$ 131,760</b>	<b>\$ 151,803</b>
Ordinary Income Tax	35.00% \$ 36,254	\$ 36,511	\$ 36,736	\$ 36,926	\$ 37,077	\$ 37,187	\$ 37,251	\$ 37,266	\$ 37,227	\$ 44,957
Ordinary Income Tax (Roth IRA Conversion)	29.76%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	7,188	7,004	6,804	6,586	6,344	6,076	5,778	5,447	4,671
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 43,442</b>	<b>\$ 43,515</b>	<b>\$ 43,540</b>	<b>\$ 43,512</b>	<b>\$ 43,422</b>	<b>\$ 43,264</b>	<b>\$ 43,030</b>	<b>\$ 42,713</b>	<b>\$ 42,306</b>	<b>\$ 49,628</b>
<b>CASH FLOW</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Traditional IRA Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,362
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	24,348	23,498	22,524	21,418	20,169	18,768	17,201	15,459	13,527	11,394
Other Income	79,235	80,819	82,436	84,084	85,766	87,481	89,231	91,016	92,836	94,693
Annual Asset Turnover Gross Proceeds	168,812	162,916	156,167	148,498	139,842	130,122	119,263	107,181	93,790	78,995
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 272,395</b>	<b>\$ 267,233</b>	<b>\$ 261,126</b>	<b>\$ 254,001</b>	<b>\$ 245,777</b>	<b>\$ 236,371</b>	<b>\$ 225,696</b>	<b>\$ 213,656</b>	<b>\$ 200,153</b>	<b>\$ 207,443</b>
Less: Income Taxes	(43,442)	(43,515)	(43,540)	(43,512)	(43,422)	(43,264)	(43,030)	(42,713)	(42,306)	(49,628)
Less: After-Tax Cash Flow Needs	(120,952)	(124,581)	(128,318)	(132,168)	(136,133)	(140,217)	(144,424)	(148,756)	(153,219)	(157,816)
<b>Net Cash Flow Reinvested</b>	<b>\$ 108,001</b>	<b>\$ 99,137</b>	<b>\$ 89,268</b>	<b>\$ 78,321</b>	<b>\$ 66,222</b>	<b>\$ 52,891</b>	<b>\$ 38,242</b>	<b>\$ 22,186</b>	<b>\$ 4,628</b>	<b>\$ -</b>

**Roth IRA Conversion Evaluator**  
**Option 4 - Pay Tax out of IRA**  
**Income Tax & Cash Flow**

IRA Owner's Age	70	71	72	73	74	75	76	77	78	79
<b>INCOME TAX</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 126,765	\$ 136,772	\$ 147,564	\$ 159,202	\$ 171,751	\$ 185,281	\$ 199,868	\$ 214,575	\$ 231,445	\$ 248,346
Roth IRA Conversions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	9,479	9,395	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Capital Gains (Annual Asset Turnover)	21,212	19,475	18,087	17,008	16,208	15,670	15,386	15,355	15,581	16,078
Capital Gains (Additional Asset Sales)	-	-	-	-	-	-	-	-	-	-
Taxable Income	<u>\$ 254,043</u>	<u>\$ 264,160</u>	<u>\$ 275,543</u>	<u>\$ 288,225</u>	<u>\$ 302,263</u>	<u>\$ 317,728</u>	<u>\$ 334,712</u>	<u>\$ 352,304</u>	<u>\$ 372,557</u>	<u>\$ 393,403</u>
Ordinary Income Tax	35.00% \$ 81,491	\$ 85,640	\$ 90,109	\$ 94,926	\$ 100,119	\$ 105,721	\$ 111,764	\$ 117,932	\$ 124,941	\$ 132,064
Ordinary Income Tax (Roth IRA Conversion)	29.76%	-	-	-	-	-	-	-	-	-
Capital Gains Tax	20.00%	4,242	3,895	3,617	3,402	3,134	3,077	3,071	3,116	3,216
Capital Gains Tax (Additional Asset Sales)	20.00%	-	-	-	-	-	-	-	-	-
<b>Total Income Tax</b>	<b>\$ 85,733</b>	<b>\$ 89,535</b>	<b>\$ 93,727</b>	<b>\$ 98,328</b>	<b>\$ 103,361</b>	<b>\$ 108,855</b>	<b>\$ 114,841</b>	<b>\$ 121,003</b>	<b>\$ 128,058</b>	<b>\$ 135,279</b>
<b>CASH FLOW</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Traditional IRA Distributions	\$ 126,765	\$ 136,772	\$ 147,564	\$ 159,202	\$ 171,751	\$ 185,281	\$ 199,868	\$ 214,575	\$ 231,445	\$ 248,346
Roth IRA Distributions	-	-	-	-	-	-	-	-	-	-
Taxable Investment Account Yield	9,479	9,395	9,403	9,517	9,756	10,138	10,687	11,426	12,364	13,549
Other Income	96,587	98,518	100,489	102,498	104,548	106,639	108,772	110,948	113,167	115,430
Annual Asset Turnover Gross Proceeds	65,724	65,139	65,191	65,985	67,640	70,292	74,095	79,220	85,723	93,937
Additional Asset Sales Gross Proceeds	-	-	-	-	-	-	-	-	-	-
<b>Gross Cash Flow</b>	<b>\$ 298,555</b>	<b>\$ 309,825</b>	<b>\$ 322,647</b>	<b>\$ 337,203</b>	<b>\$ 353,695</b>	<b>\$ 372,351</b>	<b>\$ 393,421</b>	<b>\$ 416,169</b>	<b>\$ 442,698</b>	<b>\$ 471,262</b>
Less: Income Taxes	(85,733)	(89,535)	(93,727)	(98,328)	(103,361)	(108,855)	(114,841)	(121,003)	(128,058)	(135,279)
Less: After-Tax Cash Flow Needs	(162,550)	(167,427)	(172,449)	(177,623)	(182,951)	(188,440)	(194,093)	(199,916)	(205,913)	(212,091)
<b>Net Cash Flow Reinvested</b>	<b>\$ 50,272</b>	<b>\$ 52,863</b>	<b>\$ 56,471</b>	<b>\$ 61,252</b>	<b>\$ 67,383</b>	<b>\$ 75,056</b>	<b>\$ 84,487</b>	<b>\$ 95,249</b>	<b>\$ 108,727</b>	<b>\$ 123,891</b>

# Disclosures

*DMJ Wealth Advisors, LLC provides no warranties or guarantees that the agreed upon conversion amount is the client's optimal conversion amount. It is impossible to determine a client's optimal conversion amount due to the fact that the Roth IRA conversion analysis is based upon assumptions, including, but not limited to, assumptions regarding future tax brackets, rate of return and the time horizon of the analysis. Further, DMJ Wealth Advisors, LLC assumes no responsibility or liability for a Roth conversion analysis or an executed Roth conversion the outcome of which is disadvantageous or undesirable for the client, or which does not produce a result comparable to the estimated result in the conversion analysis. We strongly recommend that the results of the analysis be shared with your CPA prior to executing the plan. DMJ Wealth Advisors, LLC does not provide tax guidance.*

*This analysis is for evaluation purposes only. The results are to be used to make the decision on whether or not the client should or should not convert a traditional IRA to a Roth IRA. The results should not be used in lieu of a financial plan cash flow analysis.*

*The results that are provided by this software are only as accurate as the data entry variables provided by the client. The results are not meant to provide tax advice or to represent exact future values of current assets. Market performance, allocation, changes in the client financial situation, and/or changes in current tax laws will affect the results provided by this software at the time of computation.*